

**INDEPENDENT AUDITOR'S REPORT ON RESTATED  
STANDALONE FINANCIAL INFORMATION**

(As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies  
(Prospectus and Allotment of Securities) Rules, 2014)

To,  
The Board of Directors,  
Mayank Cattle Food Limited  
(Previously known as Mayank Cattle Food Private Limited),  
R S no. 162, Rajkot Jamnagar Highway,  
Near Khanderi Stadium, Vill. Naranka,  
Tal. Paddhari, Dist. Rajkot-360110.

1. We have examined the attached Restated Standalone Financial Information of M/s. Mayank Cattle Food Limited [Previously known Mayank Cattle Food Private Limited] comprising the Restated Standalone Statement of Assets and Liabilities as at 31<sup>st</sup> July, 2023, 31<sup>st</sup> March, 2023, 31<sup>st</sup> March, 2022 and 31<sup>st</sup> March, 2021, the Restated Standalone Statement of Profit & Loss, the Restated Cash Flow Statement for such period ended on July 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021, the Summary statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Standalone Financial Information) as approved by the Board of Directors in their meeting held on December 21, 2023 for the purpose of filing prospectus in connection with its proposed Initial Public Offer ("IPO") on the SME platform of BSE Limited (BSE SME) and prepared in terms of the requirement of:-
  - (i) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");
  - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") as amended (ICDR Regulations"); and related amendments/clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
  - (iii) The Guidance Note on Reports in Company Prospectuses (revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note").
2. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Information for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, Ahmedabad, in connection with the proposed IPO. The Restated Standalone Financial Information has been prepared by the management of the Company for the period ended on July 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021 on the basis of preparation stated in Annexure 4 to the Restated Standalone Financial Information. The Board of Directors of the Company's responsibility includes



designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone Financial Information. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

3. We have examined such Restated Standalone Financial Information taking into consideration:
- (a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated December 01, 2023 in connection with the proposed IPO of equity shares of the Company;
  - (b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI,
  - (c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Standalone Financial Information; and,
  - (d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

4. These Restated Standalone Financial Information have been compiled by the management from:

Audited Standalone Financial information of company for the period ended on July 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other accounting principles generally accepted in India.

- (a) The Special purpose audited financial statement of the Company as at and for the period ended July 31, 2023, prepared in accordance with accounting principles generally accepted in India at the relevant time for the limited purpose of complying with the requirement of Restated Audited Financial statements in the offer documents should not be more than six months old from the issue opening date as required by SEBI ICDR Regulations in relation to the proposed IPO and which have been approved by the Board of Directors on December 21, 2023 and other financial records
- (b) We have audited the financial information of the Company for the interim period ended July 31, 2023 and year ended March 31, 2023 prepared by the Company in accordance with the AS for the limited purpose of complying with the requirement of getting its financial statements audited by an audit firm holding a valid peer review





certificate issued by the "Peer Review Board" of the ICAI as required by ICDR Regulations in relation to proposed IPO.

- (c) Audited financial statements of the Company as at and for the years ended March 31, 2022 and March 31, 2021 prepared in accordance with the Indian Accounting Standards (Indian GAAP) have been signed by previous auditor D. C. Dadhania & Co. having FRN No: 127616W and approved by the Board of Directors at their meeting held on 3<sup>rd</sup> September 2022 and 30<sup>th</sup> September, 2021 respectively.
5. For the purpose of our examination, we have relied on
- (a) Auditors' Report issued by D. C. Dadhania & Co. Dated 30<sup>th</sup> September, 2021 and 3<sup>rd</sup> September 2022 for period ended on March 31, 2021 and March 31, 2022, respectively. The audit was conducted by the Company's statutory auditors, and accordingly reliance has been placed on the restated statement of assets and liabilities, the restated statements of profit and loss, the statement of cash flows the Significant Accounting Policies, and other explanatory information and (collectively, the Audited Financial Statement") examined by them for the said years.
6. The Restated Financial Information has been prepared after adjusting the following matter(s) giving rise to modifications on the Standalone Financial statements for the period ended on 31<sup>st</sup> July 2023, 31<sup>st</sup> March 2023, 31<sup>st</sup> March, 2022 and 31<sup>st</sup> March, 2021.
- (i) Adjustment in restated Standalone financial has been made on account of change in account policy for long term employee benefit expenses from Cash basis to Accrual basis based on actuarial valuation report. Since there is change in accounting policy its impact has been given.
7. In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:
- (a) The "Restated Standalone Statement of Assets and Liabilities" as set out in ANNEXURE-1 to this report, of the Company for the period ending on July 31, 2023 & Financial Year ending on March 31, 2023, March 31, 2022 and March 31, 2021 is prepared by the Company and approved by the Board of Directors. These Restated Summary statements of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual Standalone Financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE - 4 to this Report.



- (b) The "Restated Standalone Statement of Profit and Loss" as set out in ANNEXURE – 2 to this report, of the Company for the Financial Year ending on March 31, 2023, March 31, 2022 and March 31, 2021 are prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual Standalone Financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – 4 to this Report.
- (c) The "Restated Standalone Statement of Cash Flow" as set out in ANNEXURE – 3 to this report, of the Company for the Financial Year ending on March 31, 2023, March 31, 2022 and March 31, 2021 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual Standalone Financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – 4 to this Report.
- (d) We have also examined the following other Standalone Financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the Financial Year Ended 31<sup>st</sup> March 2023, 31<sup>st</sup> March, 2022 and 31<sup>st</sup> March, 2021 proposed to be included in the Draft Prospectus / Prospectus ("Offer Document") for the proposed IPO.

Particulars	Annexure
Restated Standalone Statement of Share Capital	Annexure – 5
Restated Standalone Statement of Reserves and Surplus	Annexure – 6
Restated Standalone Statement of Long-Term Borrowing	Annexure – 7
Restated Standalone Statement of Deferred Tax (Assets) / Liabilities	Annexure – 8
Restated Standalone Statement of Long-Term Provision	Annexure – 9
Restated Standalone Statement of Short-Term Borrowing	Annexure – 7
Restated Standalone Statement of Trade Payables	Annexure – 10
Restated Standalone Statement of Other Current Liabilities	Annexure – 11
Restated Standalone Statement of Short-Term Provisions	Annexure – 9
Restated Standalone Statement of Property, Plant and Equipment & Intangible Assets	Annexure – 12
Restated Standalone Statement of Non-current Investment	Annexure – 14
Restated Standalone Statement of Long-term loans and advances	Annexure – 13





Particulars	Annexure
Restated Standalone Statement of Other Non-Current Assets	Annexure – 15
Restated Standalone Statement of Inventories	Annexure – 17
Restated Standalone Statement of Trade Receivables	Annexure – 16
Restated Standalone Statement of Cash & Cash Equivalents	Annexure – 18
Restated Standalone Statement of Short-Term Loans & Advances	Annexure – 13
Restated Standalone Statement of Other Current Assets	Annexure – 15
Restated Standalone Statement of Revenue from Operations	Annexure – 19
Restated Standalone Statement of Other Income	Annexure – 20
Restated Standalone Statement of Consumption of Raw Materials	Annexure – 21
Restated Standalone Statement of Changes in inventories of Finished Goods, WIP and Traded Goods	Annexure – 22
Restated Standalone Statement of Employee Benefits Costs	Annexure – 23
Restated Standalone Statement of Finance Costs	Annexure – 24
Restated Standalone Statement of Depreciation and Amortization Expense	Annexure – 25
Restated Standalone Statement of Other Expenses	Annexure – 26
Restated Standalone Statement of Exceptional / Prior period Items	Annexure – 26
Restated Standalone Statement of Tax Shelter	Annexure – 28.1
Restated Standalone Statement of Prior period taxes	Annexure – 28.2
Restated Standalone Statement of Deferred Tax Expense/ Income	Annexure – 28.3
Restated Standalone Statement of Earnings per share	Annexure – 27
Restated Standalone Statement of Accounting Ratios	Annexure – 27
Restated Standalone Statement of related party transaction	Annexure – 30
Restated Standalone Statement of Ratio	Annexure – 31
Restated Statement of Capitalization	Annexure – 29

(e) In our opinion and to the best of information and explanation provided to us, the Restated Standalone Financial Information of the Company, read with significant accounting policies and notes to accounts as appearing in ANNEXURE – 4 are prepared after providing appropriate adjustments and regroupings as considered appropriate.

8. We, M/s. J C Ranpura & Co., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India



# J. C. Ranpura & Co.

Chartered Accountants

("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI

9. The preparation and presentation of the Standalone Financial Information referred to above are based on the Audited Standalone Financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Standalone Financial Statements and information referred to above is the responsibility of the management of the Company.
10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the Standalone Financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. In our opinion, the above Standalone Financial information contained in ANNEXURE – 1 to 31 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE – 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note.
13. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO-SME for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For J C Ranpura & Co.  
Chartered Accountants  
FRN: 108647W  
Peer Review Certificate No :015775

(Ketan Y. Sheth)  
Partner  
Membership No. 118411  
UDIN: 24118411BJZWL42541



Place: Rajkot  
Date: 21.12.2023

Mayank Cattle Food Limited (Formally Know as Mayank Cattle Food Private Limited)

Annexure I: Restated Summary Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	Annexure No.	As at 31st July 2023	As at 31st March		
			2023	2022	2021
<b>Equity and liabilities</b>					
<b>Shareholders' funds</b>					
Share Capital	5	360.00	20.00	20.00	20.00
Reserves and Surplus	6	173.37	455.99	324.56	244.63
		<b>533.37</b>	<b>475.99</b>	<b>344.56</b>	<b>264.63</b>
<b>Non-current liabilities</b>					
Long-Term Borrowings	7	1,251.20	1,416.50	1,540.00	1,239.69
Deferred Tax Liabilities (Net)	8	28.06	12.14	16.01	12.19
Long-Term Provisions	9	7.17	7.09	5.32	4.05
		<b>1,286.43</b>	<b>1,435.74</b>	<b>1,561.33</b>	<b>1,255.92</b>
<b>Current liabilities</b>					
Short-term borrowings	7	2,537.15	2,544.50	1,623.53	1,291.81
Trade payables	10				
(a) Total outstanding dues of micro and small enterprise		15.62	26.43	61.40	16.83
(b) Total outstanding dues of creditors other than micro and small enterprise		617.56	349.10	461.47	537.71
Other current liabilities	11	100.07	10.55	79.31	34.18
Short-term provisions	9	32.24	51.33	41.26	32.55
		<b>3,302.64</b>	<b>2,981.91</b>	<b>2,287.97</b>	<b>1,913.05</b>
<b>Total</b>		<b>5,122.44</b>	<b>4,893.64</b>	<b>4,163.85</b>	<b>3,433.62</b>
<b>Assets</b>					
<b>Non-current assets</b>					
Property, Plant, Equipment & Intangible Asset					
(i) Tangible Assets	12	1,342.79	1,197.04	940.89	757.76
(ii) Capital Work In Progress	12	0.00	217.51	15.61	1.71
(ii) Intangible Assets	12	0.00	0.00	0.00	0.00
Deferred tax assets (net)	8	0.00	0.00	0.00	0.00
Long-term loans and advances	13	22.94	22.94	20.97	23.74
Non Current Investments	14	0.00	0.00	0.00	0.00
Other non-current assets		0.00	0.00	0.00	0.00
		<b>1,365.73</b>	<b>1,437.50</b>	<b>977.48</b>	<b>783.21</b>
<b>Current assets</b>					
Short-term loans and advances	13	0.10	0.00	0.00	39.56
Other current assets	15	275.36	253.78	284.39	170.78
Trade receivables	16	631.69	713.07	639.15	713.46
Inventories	17	2,843.06	2,482.55	2,254.86	1,540.01
Bank and Cash Equivalents	18	6.50	6.73	7.97	186.58
		<b>3,756.71</b>	<b>3,456.14</b>	<b>3,186.38</b>	<b>2,650.40</b>
<b>Total</b>		<b>5,122.44</b>	<b>4,893.64</b>	<b>4,163.85</b>	<b>3,433.62</b>

For J C Ranpura & Co.

Chartered Accountants

FRN: 108647W

Peer Review Certificate No. 014575

Ketan V. Shah

Partner

Membership No. 118411

UDIN: 24116411BJZWLY2549

Place: Rajkot.

Date: 21.12.2023



For and on behalf of the Board of Directors of

Ms. MAYANK CATTLE FOOD PRIVATE LIMITED

*B.P. Vachhani*

Bharat P. Vachhani

Managing Director

DIN: 00585375

*Pranav Pandya*

Pranav Pandya

Company Secretary

M.No. A53231

Place: Rajkot.

Date: 21.12.2023

*Ajay P. Vachhani*

Ajay P. Vachhani

Director

DIN: 00585290

*Ankit B. Vachhani*

Ankit B. Vachhani

Chief Financial Officer



Mayank Cattle Food Limited (Formally Know as Mayank Cattle Food Private Limited)

Annexure 2: Restated Summary Statement of Profit and Loss

(Amount in Lakhs)

Particulars	Annexure	For the period ended 31st July 2023	For the year ended 31st March		
			2023	2022	2021
<b>Revenue</b>					
Revenue from operations	19	7,508.16	30,918.05	32,262.87	18,631.51
Other income	20	18.99	40.09	37.30	21.38
<b>Total revenue</b>		<b>7,527.15</b>	<b>30,958.14</b>	<b>32,300.17</b>	<b>18,652.89</b>
<b>Expenses</b>					
Cost of Materials Consumed	21	6,289.07	29,425.44	30,396.14	16,783.35
Purchase of Stock-in-trade	22A	0.00	0.00	0.00	372.12
Changes in Inventories of Finished Goods, WIP and Traded Goods	22B	521.93	-581.11	-85.95	163.96
Employee Benefits Expense	23	107.34	308.82	303.70	199.67
Finance Costs	24	102.31	325.04	235.88	200.42
Depreciation and amortisation Expense	25	79.80	171.36	119.23	119.49
Other Expenses	26	323.41	1,131.41	1,217.35	716.68
<b>Total Expenses</b>		<b>7,423.86</b>	<b>30,780.96</b>	<b>32,186.36</b>	<b>18,555.69</b>
<b>PROFIT BEFORE EXCEPTIONAL &amp; EXTRAORDINARY ITEMS &amp; TAX</b>		<b>103.29</b>	<b>177.17</b>	<b>113.81</b>	<b>97.20</b>
Exceptional/Prior Period Items				0.00	0.00
<b>PROFIT BEFORE TAX</b>		<b>103.29</b>	<b>177.17</b>	<b>113.81</b>	<b>97.20</b>
<b>Tax Expense</b>					
Current Tax		30.00	49.61	30.06	23.34
MAT Entitlement		0.00	0.00	0.00	0.00
Deferred Tax (Credit)/Charge		15.92	-3.87	3.82	2.05
<b>Profit for the period / year</b>		<b>57.37</b>	<b>131.43</b>	<b>79.92</b>	<b>71.81</b>
<b>Earning Per Share</b>					
Basic	27	1.59	65.72	39.96	35.90
Diluted	27	1.59	65.72	39.96	35.90

Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4

As per our report of even date attached

For J C Ranpura & Co.  
Chartered Accountants  
FRN: 108647W  
Peer Review Certificate No. 015775

Ketan Y. Sheth  
Partner  
Membership No. 118411  
UDIN: 24118411BJZWLY2541

Place : Rajkot  
Date : 21.12.2023



For and on behalf of the Board of Directors of  
M/s. MAYANK CATTLE FOOD PRIVATE LIMITED

*Bharat P. Vachhani*

Bharat P. Vachhani  
Managing Director  
DIN:00585375

*Ajay P. Vachhani*

Ajay P. Vachhani  
Director  
DIN: 00585290

*Payal Mrugesh Pandya*

Payal Mrugesh Pandya  
Company Secretary  
M.No.A53251  
Place : Rajkot  
Date : 21.12.2023

*Ankit B. Vachhani*

Ankit B. Vachhani  
Chief Financial Officer



## Annexure 3: Restated Summary Statement of Cash Flows

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended on 31st March		
		2023	2022	2021
<b>A. Cash flow from operating activities</b>				
Profit before tax, as restated	103.29	177.17	113.81	97.20
Adjustments for :				
Provision for Gratuity	0.09	2.06	1.59	4.07
Depreciation and amortisation expense	79.80	171.36	119.23	119.49
Loss/(Gain) on Sale of Fixed Asset	-	-12.32	0.00	0.26
Foreign Exchange Gain / Loss		0.00	0.00	0.00
Finance costs	102.31	325.04	255.88	200.42
Interest & Dividend income	-18.79	-24.89	-14.69	-1.28
Prior Period Adjustment	-	0.00	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>266.70</b>	<b>638.42</b>	<b>455.83</b>	<b>429.15</b>
<b>Changes in working capital:</b>				
(Increase) / decrease Inventories	-360.50	-227.69	-714.85	-621.96
(Increase) / decrease in Trade Receivables	81.37	-73.92	74.31	-374.60
(Increase) / decrease in Other Current Assets	-21.68	30.61	-74.05	-39.63
(Increase) / decrease in Other Non Current Assets		-3.93	0.00	0.00
Increase / (decrease) in Trade Payables	257.58	-147.34	-31.63	328.81
Increase / (decrease) in Other Current Liabilities	89.52	-59.76	36.13	409.62
Increase / (decrease) in Long Term Provision/ Non Current Liabilities	0.08	0.00	0.00	0.00
Increase / (decrease) in Short Term Provision	-19.11	9.79	8.39	12.66
<b>Cash generated from / (utilised in) operations</b>	<b>293.97</b>	<b>166.18</b>	<b>-245.89</b>	<b>186.06</b>
Less : Income tax paid	-30.00	-49.61	-30.06	-23.34
<b>Net cash flow generated from/ (utilised in) operating activities (A)</b>	<b>263.97</b>	<b>116.57</b>	<b>-275.95</b>	<b>162.71</b>
<b>B. Cash flow from investing activities</b>				
Purchase of property, plant and equipment (including intangible assets and intangible assets under development)	-8.04	-638.80	-342.98	-56.84
Net of Purchase/ Proceeds from Sale of Fixed Assets	-	21.70	1.17	2.77
Interest and Dividend Received	18.79	24.89	14.69	1.28
Capital Subsidy on plant & interest Subsidy Received	0.00	0.00	31.08	0.00
<b>Net cash flow utilised in investing activities (B)</b>	<b>10.75</b>	<b>-592.20</b>	<b>-296.04</b>	<b>-52.78</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issuance of shares	0.00	0.00	0.00	0.00
(Increase) / decrease in Long Term Loans and Advances	0.00	1.96	-2.77	0.00
(Increase) / decrease in Loans and Advances and Other Assets		0.00	0.00	0.00
Net of Repayment/Proceeds from Short Term Borrowings	-7.33	920.97	331.72	0.00
Net of Repayment/Proceeds from Long Term Borrowings	-165.30	-123.49	300.31	53.08
Interest/Finance Charges Paid	-102.31	-325.04	-235.88	-200.42
<b>Net cash flow generated from/ (utilised in) financing activities (C)</b>	<b>-274.96</b>	<b>474.40</b>	<b>393.38</b>	<b>-147.34</b>
<b>Net (decrease)/ increase in cash &amp; cash equivalents (A+B+C)</b>	<b>-0.24</b>	<b>-1.24</b>	<b>-178.61</b>	<b>-37.42</b>
Cash and cash equivalents at the beginning of the period/ year	6.73	7.98	186.59	224.01
<b>Cash and cash equivalents at the end of the period/ year</b>	<b>6.50</b>	<b>6.73</b>	<b>7.98</b>	<b>186.59</b>

## Note:

The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 1, 2 and 4

The Cash Flow Statement has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013

For J C Ranpura &amp; Co.

Chartered Accountants

FRN: 108647W

Peer Review Certificate No. 05075

Ketan V. Sheth

Partner

Membership No. 118411

UDIN: 24116411BJZWL42541

Place : Rajkot.

Date : 21.12.2023



For and on behalf of the Board of Directors of

M/s. MAYANK CATTLE FOOD PRIVATE LIMITED

Bharat P. Vachhani

Managing Director

DIN: 00585375

Payal Mrugesh

Company Secretary

M.No.A53251

Place : Rajkot.

Date : 21.12.2023

Ajay P. Vachhani

Director

DIN: 00585290

Amit B. Vachhani

Chief Financial

Officer

## **M/S. Mayank Cattel Food Limited**

[Previously known as – M/s. Mayank Cattel Food Private Limited]

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL INFORMATION FOR THE INTERIM PERIOD 01 APRIL, 2023 TO 31 JULY, 2023.

### **1) COMPANY OVERVIEW:**

- 1.0 Our company was originally formed & incorporated as a Private Limited Company at Rajkot, Gujarat under the Companies Act, 1958 under the name and style of "Mayank Cattle Food Private Limited" vide certificate of incorporation dated April 4, 1998 bearing Corporate Identity Number U01210GJ1998PTC033969 issued by the Registrar of Companies, Ahmedabad, Gujarat. Subsequently, our company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on April 24, 2023 and the name of the company was changed to Mayank Cattle Food Limited pursuant to issuance of Fresh Certificate of Incorporation dated June 23, 2023 by Registrar of Companies, Ahmedabad, Gujarat. The Corporate Identification Number of our company U01210GJ1998PLC033969.
- 2.0 Our Company mainly deals in Unrefined Edible Oil, Maize Cake, And Cattle Feeds

### **2) BASIS OF PREPARATION OF FINANCIAL INFORMATIONS:**

- 1.1 The Company is a Small and Medium Sized Company (SMC) as defined under the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- 1.2 This financial information has been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP).
- 1.3 The financial information is prepared on accrual basis under the historical cost convention. The financial information is presented in Indian rupees rounded off to the Lakhs of rupees and decimal thereof.

### **2.0 CHANGES IN ACCOUNTING POLICY:**

- 2.1 During the period ended on 31st July, 2023, there is no change in accounting policy having significant impact on presentation and disclosure made in the financial information.
- 2.2 During the year ended on 31st March, 2023, the Company has changed its method of accounting of employees' benefit i.e., gratuity from cash system hitherto to accrual system and also commenced obtaining actuary valuation therefore. Due to this change, the Company recognized gratuity of ₹. 7.72 lakhs in the Statement of Profit and Loss by corresponding liability having been created
- 2.3 Except above, there is no change in accounting policy having significant impact on presentation and disclosure made in the financial information. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

### **3.0 USE OF ESTIMATES:**

- 3.1 The preparation of financial information in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial information and the reported amount of revenues and expenses during the reporting period.





## **M/S. Mayank Cattel Food Limited**

[Previously known as – M/s. Mayank Cattel Food Private Limited]

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL INFORMATION FOR THE INTERIM PERIOD 01 APRIL, 2023 TO 31 JULY, 2023.

- 3.2 The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which such revisions are revised and future periods affected.
- 3.3 Management believes that the estimates used in the preparation of financial information are prudent and reasonable.

### **4.0 INVENTORIES:**

- 4.1 Inventories are assets (a) held for sale in the ordinary course of business; (b) in the process of production of such sale, or (c) in the form of materials or supplies to be consumed in the production process.
- 4.2 Inventories are valued at the lower of cost and net realizable value, after providing for obsolescence, if any, except in case of by-products which are valued at net realizable value. Cost of raw materials and other products are determined on weighted average basis.
- 4.3 Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.
- 4.4 Cost of raw materials and finished goods, whether of trading and manufacturing and other products are assigned by using weighted average cost formula.

### **5.0 REVENUE RECOGNITION:**

- 5.1 Revenue is measured by the charges made to customers or clients for goods supplied and services rendered to them and by the charges and rewards arising from the use of resources by them.
- 5.2 Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer and the company retains no effective control of the goods so transferred to a degree usually associated with ownership and it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, sale of services and sales during trial run period, (excluding any indirect taxes levied on the company and collected by it from customers and clients) adjusted for discounts (net).
- 5.3 Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- 5.4 During the period ended on 31st July, 2023, there were no circumstances in which revenue recognition has been postponed pending the resolution of significant uncertainties.
- 5.5 Goods and services tax is accounted for at the time of removal of goods cleared and recognised separately from revenue from operations.



## **M/S. Mayank Cattel Food Limited**

[Previously known as – M/s. Mayank Cattel Food Private Limited]

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL INFORMATION FOR THE INTERIM PERIOD 01 APRIL, 2023 TO 31 JULY, 2023.

### **6.0 PROPERTY, PLANT, AND EQUIPMENT:**

#### **TANGIBLE ITEMS:**

- 6.1 Property, plant and equipment are tangible items that (a) are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and (b) are expected to be used during more than a period of twelve months.
- 6.2 The costs of tangible items are recognized as an asset if, and only if (a) it is probable that future economic benefits associated with the item will flow to the company; and (b) the costs of item can be measured reliably.
- 6.3 The costs of each property, plant and equipment are measured at Cost less any accumulated depreciation and any accumulated impairment losses.
- 6.4 The cost of Property, Plant & Equipments comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

#### **INTANGIBLE ASSETS:**

- 6.5 Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

### **7.0 DEPRECIATION, AMORTISATION AND DEPLETION:**

#### **TANGIBLE ASSETS:**

- 7.1 Depreciation on Property, Plant & Equipments is provided to the extent of depreciable amount on the Written down value (WDV) Method. Depreciation is provided based on use full life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- 7.2 In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.
- 7.3 The useful life of the property, plant, and equipment is mentioned hereunder.





**M/S. Mayank Cattel Food Limited**  
[Previously known as – M/s. Mayank Cattel Food Private Limited]

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL INFORMATION FOR THE INTERIM PERIOD 01 APRIL, 2023 TO 31 JULY, 2023.

SR No	Class of Asset	Useful life as per Companies Act, 2013	Useful life as per the Management's estimates
1	Building	30 Years	30 Years
2	Plant and Equipment:		
	Solar Power Plant	15 Years	25 Years
	Other	15 Years	20 Years
3	Furniture & Fixtures	10 Years	15 Years
4	Office Equipment	5 Years	15 Years
5	Computers & Printers	3 Years	6 Years
6	Vehicle:		
	Four Wheelers	8 Years	10 Years
	Two Wheelers	10 Years	10 Years

**8.0 EMPLOYEE BENEFITS:**

**SHORT TERM EMPLOYEE BENEFITS:**

- 8.1 The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

**POST-EMPLOYMENT BENEFITS DEFINED CONTRIBUTION PLANS:**

- 8.2 A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, State Government Schemes. The Company's contribution is recognized as an expense in the Profit and Loss Statement during the period in which the employee renders the related service.

**POST-EMPLOYMENT BENEFITS DEFINED BENEFIT PLANS:**

- 8.3 The Liability in respect of defined benefits in the form of gratuity is provided based on valuation report from actuary.
- 8.4 Disclosure regarding Gratuity is as per Annexure 9

**9.0 BORROWING COSTS:**

- 9.1 Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.



## **M/S. Mayank Cattel Food Limited**

[Previously known as – M/s. Mayank Cattel Food Private Limited]

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL INFORMATION FOR THE INTERIM PERIOD 01 APRIL, 2023 TO 31 JULY, 2023.

### **10.0 IMPAIRMENT:**

- 10.1 An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value.
- 10.2 An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in the estimate of recoverable amount.

### **11.0 INCOME TAXES:**

- 11.1 Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act 1961, using the applicable tax rates.
- 11.2 Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years / period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.
- 11.3 Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.
- 11.4 During the year position of Deferred tax asset and liabilities are mentioned in below mentioned in Annexure 8.

### **12.0 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

- 12.1 Provision is recognized in the accounts when there is a present obligation as a result of past event(s), and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at their reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
- 12.2 No provision has been made in the financial information annexed herewith for the doubtful debt and loan and advances. These may include some bad debts, which have not been determined so far.

### **13.0 OTHERS:**

- 13.1 Provision is made for accrued liability for Gratuity in respect of employees who leave the service of the Company during any year. No provision, however, is made in respect of present value for future payments.





## M/S. Mayank Cattel Food Limited

[Previously known as – M/s. Mayank Cattel Food Private Limited]

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL INFORMATION FOR THE INTERIM PERIOD 01 APRIL, 2023 TO 31 JULY, 2023.

- 13.2 Cash in hand and closing stock of inventories (stores, spares & consumables) at the Year-end has been physically verified by the management. Net Profit / Loss for the period, prior period item, and change in accounting policies. All the extra ordinary and prior period items of income and expenses are separately disclosed in the statement of Profit & Loss A/c in manner such that its impact on the current profit or loss can be perceived. Further there has not been any change in the company's accounting policies or accounting estimate so as to have a material impact on the current year profit/loss or that of letter periods. All the items of income and expenses from ordinary activities with such size and nature such that they become relevant to explain the performance of the company have been disclosed separately.

### 14.0 RELATED PARTY DISCLOSURES:

- 14.1 Disclosure of transactions with Related Parties, as required by "Accounting Standard 18- Related Party Disclosure" has been set out in the Notes on Accounts. Related Parties have been identified on the basis of representations made by key managerial personnel and information available with the company.

### 15.0 NOTES TO THE STANDALONE RESTATED FINANCIAL INFORMATION:

#### 15.1 Details of Struck off Company

Name of Struck off Company	Nature of transactions with Struck-off Company	Balance Outstanding As on				Relationship with the Struck off company, if any, to be disclosed
		31 <sup>st</sup> July, 2023	31 <sup>st</sup> March, 2023	31 <sup>st</sup> March, 2022	31 <sup>st</sup> March, 2021	
NA	NA	0	0	0	0	NA

#### 15.2 Details of Investments in Securities as on 31st July 2023, 31st March 2023, 31st March, 2022 and 31st March, 2021:

Sr No	Name of Body Corporate	Whether Subsidiary / Others & % of holding	No of Equity Shares	Whether Quoted / Unquoted	Amount [Rs. in Lakhs]
NA	NA	NA	NA	NA	NA

#### 15.3 Corporate Social Responsibility: As per Sec 135 of the Companies Act, details as below:

Sr. No	Particular	Amount as at 31 July, 2023	Amount as at 31 March		
			2023	2022	2021
a)	Amount required to be spent by the company during the year (including past year shortfall)	-	-	-	-
b)	Amount of expenditure incurred,	-	-	-	-
c)	Shortfall at the end of the year/Period	-	-	-	-
d)	Total of previous years shortfall,	-	-	-	-
e)	Reason for shortfall,	-	-	-	-
f)	Nature of CSR activities,	-	-	-	-
g)	Details of related party transactions, e.g. contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	-	-	-	-
h)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	-	-	-	-



## M/S. Mayank Cattel Food Limited

[Previously known as – M/s. Mayank Cattel Food Private Limited]

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL INFORMATION FOR THE INTERIM PERIOD 01 APRIL, 2023 TO 31 JULY, 2023.

15.4 Broad categories of Major Items of Raw Material consumed:

Sr. No.	Name of the Raw Materials
1	Cattle Feed - Maize Poha
2	Maize Bran - Dry
3	Maize Germs

15.5 Broad categories of Major Items of Finished Goods Traded:

Sr No.	Name
1	Maize oil
2	Maize Cake

15.6 Broad categories of Major Services Provided:

Sr No.	Name
NA	NA

15.7 Broad categories of Major Work in Progress Items:

Sr. No.	Name
NA	NA

15.8 Balance of Debtors, Creditors and depositors are subject to confirmation and reconciliation. Debtors Outstanding for more than 180 Days have been reported on the basis of continuity of business, those with continued business are shown under Less than 180 Days.

15.9 The figures of previous year have been regrouped/rearranged wherever necessary. Amounts and other disclosures for the previous year are included as an integral part of the current year's financial information and are to be read in relation to the amounts and other disclosures relating to current year.

15.10 Cash in hand and closing stock of inventories (stores, spares & consumables) at the period-end has been physically verified by the management.

For J C Ranpura & Co.  
Chartered Accountants  
FRN:108647W



Ketan Y Sheth  
Partner  
Membership No. 118411  
UDIN: 24118411BJZWL42541

Place: Rajkot  
Date: 21.12.2023

For and on behalf of the Board of Directors of  
M/S. MAYANK CATTLE FOOD PRIVATE LIMITED

Bharat P Vachhani  
Managing Director  
(DIN: 00585375)

Ajay P. Vachhani  
Director  
DIN: 00585290

Payal Mrugesh Pandya  
Company Secretary  
M.No. A53251

Ankit B. Vachhani  
Chief Financial Officer

Place : Rajkot  
Date : 21.12.2023



Mayank Cattle Feed Limited (Formerly Known as Mayank Cattle Feed Private Limited)  
Annexure 4: Statement of Notes to the Restated Financial Information

C. Contingent liabilities and commitments

(i) Contingent liabilities

(Amount in Lakhs)

Particulars	As at 31st July 2023	As at 31 March,		
		2023	2022	2021
Claims against the Company not acknowledged as debt				
Custom Duty saved on import of Capital Goods under EPCG Scheme	0.00	0.00	0.00	0.00
Bank Guarantees	0.00	0.00	0.00	0.00
Indirect Tax Liability	0.00	0.00	0.00	0.00
Amount of Capital Commitments	0.00	0.00	0.00	0.00
Corporate Guarantees Given by Company *	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

D. Earning & Expenditure in foreign currency on accrual basis

(Amount in Lakhs)

Particulars	As at 31st July 2023	As at 31 March,		
		2023	2022	2021
Foreign Currency Expenditure (Net off Remittance Charges)				
Earning	-	-	-	-
Purchase	NA	NA	NA	NA
Expenditure	0.1	7.51	4.40	2.37

E. The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

(Amount in

Particulars	As at 31st July 2023	As at 31 March,		
		2023	2022	2021
Foreign Currency Exposure that have not been Hedged by Derivative Instruments	-	-	-	-

F. Changes in Accounting Policies in the Periods/Years Covered In The Restated Financials

There is no change in significant accounting policies adopted by the Company.

G. Segment Reporting

The Company deals in only 2 product and only in one Operating Segment, so Segment Reporting does not apply to the company

G. Notes On Restatement Made In The Restated Financials

- 1) The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
- 2) Contingent liabilities and commitments (to the extent not provided for)- A disclosure for a contingent liability is also made when there is a possible obligation that may require an outflow of the Company's resources.
- 3) Figures have been rearranged and regrouped wherever practicable and considered necessary.
- 4) The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
- 5) The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
- 6) Realizations: In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
- 7) Contractual liabilities: All other contractual liabilities connected with business operations of the Company have been appropriately provided for.
- 8) Amounts in the financial statements: Amounts in the financial statements are rounded off to nearest lakhs. Figures in brackets indicate negative values.



**Mayank Cattle Food Limited (Formerly Known as Mayank Cattle Food Private Limited)**

**Annexure 4: Statement of Notes to the Restated Financial Information**

**II. Restatement adjustments, Material regroupings and Non-adjusting items**

**(a) Impact of restatement adjustments**

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective period/years and its impact on profits.

(Amount in Lakhs)

Particulars	For the Year ended 31st July, 2023	For the year ended 31 March		
		2023	2022	2021
Profit after tax as per audited financial statements	57.37	127.25	81.10	74.82
<b>Adjustments to net profit as per audited financial statements</b>				
Increase / Decrease in Expenses/Income (refer note (b)(i) below)	0	5.66	(1.59)	(4.97)
Excess / Short Provision for Tax/MAT	0	-	-	(0.00)
Deferred Tax Liability / Assets Adjustments (refer note (b)(ii) below)	0	(1.47)	0.41	1.06
<b>Total adjustments</b>	<b>-</b>	<b>4.19</b>	<b>(1.18)</b>	<b>(3.91)</b>
<b>Restated profit after tax for the period/ years</b>	<b>57.37</b>	<b>131.43</b>	<b>79.92</b>	<b>71.81</b>

**Note:**

A positive figure represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated numbers.

**(b) Explanatory notes for the restatement adjustments**

- Provision for Gratuity was not made earlier but made in Current year but in Restated Financials It was Given in Actual Year (Provision is made on the basis of Valuation report of Actuary Valuation)
- Due to Provision of Gratuity there is a change in Provision of Deferred Tax Asset / Deferred Tax Liability

**Explanatory Notes Regarding Adjustment :-**

Appropriate adjustments have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them inline with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India ( Issue of Capital and Disclosure Requirements) Regulation 2018.

**(c) Reconciliation of restated Equity / Networth:**

(Amount in Lakhs)

Particulars	For the Year ended 31st July, 2023	For the year ended 31 March		
		2023	2022	2021
Equity / Networth as per Audited Financials	533.37	475.99	348.74	267.64
<b>Adjustment for:</b>				
Difference Pertaining to changes in Profit / Loss due to Restated Effect for the period covered in Restated Financial	0	0	4.19	3.91
<b>Prior Period Adjustments</b>				
<b>Equity / Networth as Restated</b>	<b>533.37</b>	<b>475.99</b>	<b>344.56</b>	<b>264.53</b>

**Explanatory Notes Regarding Adjustment :-**

Appropriate adjustment have been made in the restated financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them inline with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India ( Issue of Capital and Disclosure Requirements) Regulation 2018.





Myrskh Cardz Feed Limited (Formerly Known as Mayank Cardz Feed Private Limited)

Annexure 5: Referred Statement of Share Capital

Particulars	As at 31st July		As at 31st March	
	2023	2022	2023	2022
Authorised share capital	Equity shares of Rs. 10 each	60,00,000	1,50,00,000	1,50,00,000
	- Amount in Lakhs	600.00	25.00	25.00
Issued, subscribed and fully paid up	Equity shares of Rs. 10 each	36,00,000	1,00,00,000	1,00,00,000
	- Amount in Lakhs	360.00	20.00	20.00
20,00,000	Equity shares of Rs. 10 each	20,00,000	20,00,000	20,00,000
	- Amount in Lakhs	200.00	20.00	20.00

Distribution of equity share capital

Particulars	As at 31st July		As at 31st March	
	2023	2022	2023	2022
Balance at the beginning of the period/year	- Number of shares	1,00,00,000	1,00,00,000	2,00,00,000
	- Amount in Lakhs	20.00	20.00	200.00
Add: Shares issued during the period/year	- Number of shares	-	-	-
	- Amount in Lakhs	-	-	-
Add: Bonus Shares issued during the period/year	- Number of shares	24,00,000	-	-
	- Amount in Lakhs	360.00	-	-
Balance at the end of the period/year	- Number of shares	36,00,000	1,00,00,000	2,00,00,000
	- Amount in Lakhs	360.00	20.00	200.00

Company has issued its authorized Capital to 60,00,000 Shares of 10/- each by Ordinary Resolution passed at Board of Directors Meeting held on April 26, 2023.

Company has issued bonus shares 24,00,000 shares of 10/- each by 17.1 Ratio making a total of 20,00,000 issued Shares of 10/- each by Resolution at Board of Directors Meeting held on May 10, 2023.

The Company has only one class of share, authorized and paid-up equity shares having a par value of ₹. 10/- each. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of directors is subject to the approval of the shareholders at the ensuing annual general meeting, except in the case of interim dividend. In the case of liquidation of the Company, the shareholders of equity shares will be entitled to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders. During the last three years company has not issued any share.

Shareholders holding more than 5% of the shares of the Company

Particulars	As at 31st July		As at 31st March	
	2023	2022	2023	2022
Ajay P Vachhand	- Number of shares	9,45,000	52,500	52,500
	- Percentage holding (%)	26.25%	26.25%	26.25%
Ajay C Paud	- Number of shares	4,03,200	22,400	22,400
	- Percentage holding (%)	11.20%	11.20%	11.20%
Bhuvan P Vachhand	- Number of shares	9,45,000	52,500	52,500
	- Percentage holding (%)	26.25%	26.25%	26.25%
Eshwar V Mandavya	- Number of shares	1,000	100	14,750
	- Percentage holding (%)	0.02%	0.05%	7.28%
Nandini C Mandavya	- Number of shares	1,800	100	14,500
	- Percentage holding (%)	0.05%	0.05%	7.25%
Rudhwan P Vachhand	- Number of shares	3,600	200	13,000
	- Percentage holding (%)	0.10%	0.10%	5.58%









Notes

(i) The figures disclosed above are based on the revised audited statement of assets & liabilities of company.

(ii) As per the records of the Company, including its register of shareholders/members and other documents received from shareholders regarding beneficial interest, the above shareholders represent both legal and beneficial ownership of shares.

(iii) The above statement should be read with the revised audited statement of assets & liabilities, Revised Shareholders Statement of Profit & Loss, Revised Shareholders Statement of Cashflow, significant accounting policies & notes to financial statements as appearing in annexure 1, 2, 3 & 4 respectively.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

**Terms & Rights attached to Equity Shares**

Particulars	No of Shares	% of total shares	% Change during the year
Shares held by Promoters & Promoter Group at the end of the year			
Ajay P. Vaidyan (Promoter)	22,500	26.25%	0.00
Deepak P. Vaidyan (Promoter)	52,500	26.25%	0.00
Adarsh C. Patel (Promoter Group)	22,500	11.25%	0.00
Madhu B. Vaidyan (Promoter Group)	500	0.25%	0.00
Meghaak B. Vaidyan (Promoter Group)	500	0.25%	0.00
Taruna B. Vaidyan (Promoter Group)	500	0.25%	0.00
Soma A. Vaidyan (Promoter Group)	8,750	4.375%	0.00
Gita B. Vaidyan (Promoter Group)	8,750	4.375%	0.00
Rudrabhan P. Vaidyan (Promoter Group)	11,000	5.50%	0.00
Mehra A. Patel (Promoter Group)	4,500	2.125%	0.00
Meghaak K. Chavda (Promoter Group)	500	0.25%	0.00
Sharan P. Vaidyan (HUF) (Promoter Group)	2,500	1.125%	0.00
Ajay P. Vaidyan (HUF) (Promoter Group)	2,500	1.125%	0.00
Madhu L. Mandavya (HUF) (Promoter Group)	14,500	7.25%	0.00
Madhu L. Mandavya (HUF) (Promoter Group)	250	0.125%	0.00
Elaben N. Mandavya (Promoter Group)	14,750	7.375%	0.00
Anu Kavya Bhadola (Promoter Group)	250	0.125%	0.00
Kritika S. Patel (Promoter Group)	250	0.125%	0.00
Bharya A. Ranohith (Promoter Group)	3,500	1.625%	0.00

Particulars	No of Shares	% of total shares	% Change during the year
Shares held by Promoters & Promoter Group at the end of the year			
Ajay P. Vaidyan (Promoter)	22,500	26.25%	0.00
Deepak P. Vaidyan (Promoter)	52,500	26.25%	0.00
Adarsh C. Patel (Promoter Group)	22,500	11.25%	0.00
Madhu B. Vaidyan (Promoter Group)	500	0.25%	0.00
Meghaak B. Vaidyan (Promoter Group)	500	0.25%	0.00
Taruna B. Vaidyan (Promoter Group)	500	0.25%	0.00
Soma A. Vaidyan (Promoter Group)	8,750	4.375%	0.00
Gita B. Vaidyan (Promoter Group)	8,750	4.375%	0.00
Rudrabhan P. Vaidyan (Promoter Group)	11,000	5.50%	0.00
Mehra A. Patel (Promoter Group)	4,500	2.125%	0.00
Meghaak K. Chavda (Promoter Group)	500	0.25%	0.00
Sharan P. Vaidyan (HUF) (Promoter Group)	2,500	1.125%	0.00
Ajay P. Vaidyan (HUF) (Promoter Group)	2,500	1.125%	0.00
Madhu L. Mandavya (HUF) (Promoter Group)	14,500	7.25%	0.00
Madhu L. Mandavya (HUF) (Promoter Group)	250	0.125%	0.00
Elaben N. Mandavya (Promoter Group)	14,750	7.375%	0.00
Anu Kavya Bhadola (Promoter Group)	250	0.125%	0.00
Kritika S. Patel (Promoter Group)	250	0.125%	0.00
Bharya A. Ranohith (Promoter Group)	3,500	1.625%	0.00

Mayank Currie Food Limited (Formerly Known as Mayank Currie Food Private Limited)  
Annexure 6: Restated Statement of Reserves and surplus

(Amount in Lakhs)

Particulars	As at 31st July		As at 31st March	
	2021	2021	2021	2021
A. Securities premium account	0.00	0.00	0.00	0.00
Balance at the beginning of the period / year	0.00	0.00	0.00	0.00
Add : On shares issued	0.00	0.00	0.00	0.00
Balance at the end of the period/year	0.00	0.00	0.00	0.00
B. Surplus in the Restated Summary Statement of Profit and Loss	455.99	324.56	244.63	172.83
Balance at the beginning of the period/year	0.00	0.00	0.00	0.00
Add / Less :- Prior Period Expense/ Income	0.00	0.00	0.00	0.00
Add / Less :- Creativity Expense	0.00	0.00	0.00	0.00
Add : Transferred from the Restated Summary Statement of Profit and Loss	47.37	131.43	79.92	71.81
Less :- Issue of Bonus Shares	340.00	-	-	-
Balance at the end of the period/year	173.37	455.99	324.56	244.63
Total (A+B)	173.37	455.99	324.56	244.63

Note:  
1  
2

The figures disclosed above are based on the restated standalone statement of assets & liabilities of company.

As per the records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.





Miyahara Carite Food Limited (Formerly known as Miyahara Carite Food Private Limited)

Annexure 7: Restated Statement of Long-term (Short-term borrowings)

(Amount in Lakhs)

Particulars	As at 31st Mar 2023		As at 31st Mar 2023		As at 31st Mar 2022		As at 31st Mar 2021	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Secured								
(a) Loans from Banks (Annexure 7.1)	465.62	-	394.06	-	800.79	-	436.14	124
(b) Current Maturity	-	272.53	-	169.99	-	180.66	-	105.42
(c) Commercial Vehicle Loan	183	-	203.95	-	39.88	-	61.80	-
Secured								
(d) Bank OD/CC (Annexure 7.1)	0	2,394.62	-	274.50	-	1,441.30	-	1,181.15
(e) Unsecured								
(d) Loans from, Directors, Members, Related Parties, & Inter Corporate Deposit (Annexure 7.1)	648.38	2,537.15	798.31	2,544.50	848.67	1,621.56	408.02	1,291.81
From Directors, Members, & Related Parties	602.91	-	618.69	-	676.56	-	710.01	-
From Related Party Corporate Deposits	-	-	-	-	17.13	-	30.22	-
From Members	-	-	-	-	-	-	-	-
(d) Term loans From banks	-	-	-	-	-	1.57	-	-
From others	-	-	-	-	-	-	-	-
(e) Others								
HEPC bank LCSD	442.91	-	418.40	-	3.44	-	1.44	-
(e) From Others	-	-	-	-	629.33	1.57	741.66	-
	1,251.28	2,537.15	1,416.50	2,544.50	1,580.60	1,613.53	1,239.68	1,291.81

Notes

Secured term loans from banks are secured against hypothecation of the Company's property, plant and equipment and vehicles, being land and building and personal guarantees of the directors of the Company.

All the car loans from Yes bank, HEPC bank, Axis bank are secured against hypothecation of the respective Car.

Other secured term loan and overdraft are secured against primary security of existing and future current assets and plant & machineries by way of hypothecation, collateral security of Industrial Property situated at the registered office of the company, by way of registered mortgage and personal guarantee of (1) Ajay P. Vachhani (2) Aditi B. Vachhani (3) Bharat P. Vachhani (4) Ashwin G. Patel (5) Hemal L. Mishra.

All short term cash credit and overdraft are Secured with First and exclusive charge on all existing and future current assets/ movable fin assets by way of hypothecation, collateral security of Industrial Property.

Details Note is Annexed in note 7.1



Annexure 7.1: Retained Statement of Details regarding Loan (Secured and Unsecured)

(Thousand)						
SNo	Leader	Nature of Facility	Sanctioned Loan	Outstanding as on 31st July, 2022	Rate of Interest % p.a.	Repayment Terms
1	Ajay P. Vachhani	Loan	-	119.54	12.00%	On Demand
3	Ashu B. Vachhani	Loans	-	47.09	12.00%	On Demand
4	Adarsh C. Patel	Loans	-	-	12.00%	On Demand
6	Rajesh P. Vachhani	Loans	-	227.19	12.00%	On Demand
8	Gajanan B. Vachhani	Loans	-	67.29	12.00%	On Demand
10	Mohit B. Vachhani	Loans	-	38.73	12.00%	On Demand
11	Akash A. Patel	Loans	-	-	12.00%	On Demand
12	Madhavi R. Chavda	Loans	-	4.29	12.00%	On Demand
13	Nandini L. Mandavia	Loans	-	-	12.00%	On Demand
14	Somnath A. Vachhani	Loans	-	63.45	12.00%	On Demand
15	Prerna A. Vachhani	Loans	-	53.53	12.00%	On Demand





(Annexure)

Sr. No.	Liquor	Nature of liability	Outstanding as on 31st July, 2024	Rate of Interest/Mo. %	Repayment Terms	Security / Pledged item and condition	Admitted Security/ other Condition
1	HDFC Bank	Car Loan	8.11	7.65%	Monthly Instalment of 27987/- No. of instalments remaining 33	Car : Maruti Suzuki	
		Car Loan	111.79	7.60%	Monthly Instalment of 257095/- No. of instalments remaining 21	Car : Maruti Suzuki	
		Car Loan	111.79	7.60%	Monthly Instalment of 257095/- No. of instalments remaining 21	Car : Maruti Suzuki	
		Term Loan	49.58	7.19%	Monthly Principal Repayment of 142594.02/- No. of instalments remaining 39		
		Term Loan	22.18	7.19%	Monthly Principal Repayment of 56883.10/- No. of instalments remaining 29		
		Term Loan	101.73	7.19%	Monthly Principal Repayment of 196810.85/- No. of instalments remaining 29		
		Term Loan	4.80	7.19%	Monthly Principal Repayment of 122296.77/- No. of instalments remaining 29		
		Term Loan	64.09	7.19%	Monthly Principal Repayment of 233064.98/- No. of instalments remaining 29		
		Term Loan	35.12	7.19%	Monthly Principal Repayment of 96061.06/- No. of instalments remaining 29		
		Term Loan	6.84	7.19%	Monthly Principal Repayment of 175319.33/- No. of instalments remaining 43		
2	HDFC Bank	Term Loan	99.28	8.55%	Monthly Principal Repayment of 129062.5/- No. of instalments remaining 77		
		Term Loan	38.12	8.55%	Monthly Principal Repayment of 49508.95/- No. of instalments remaining 77		
		Term Loan (GBCCL)	95.57	8.79%	Monthly Principal Repayment of 637152.78/- No. of instalments remaining 15		
		Term Loan (GBCCL)	165.00	9.12%	Monthly Principal Repayment of 483113.31/- No. of instalments remaining 26 Mortgage call 07-04-2024		
		Cash Credit	2,264.62	THB + 2.74%	On Demand		
						Exclusive Charge on Current Assets, Charge on Industrial Property	
						Plant & Machinery Industrial Property Current Assets Personal Guarantee of 51% Director	Personal Guarantee of Ajay P Vachani Hitesh Kumar P Vachani Adarsh G Patel Nandini L. Menon Aakr B Vachani Meghna B Vachani Tanvi A Vachani



Myrank Centre Food Limited (Formerly known as Myrank Centre Food Private Limited)  
Annexure B: Deferred Tax Asset/Liability

Particulars	As at 31st July 2023		2022		As at 31st March 2022		2021	
	INR	USD	INR	USD	INR	USD	INR	USD
<b>Deferred Tax Assets &amp; Liabilities Provision</b>								
WDV As Per Companies Act 2013	1,342.79	1,342.79	1,192.46	1,192.46	940.89	940.89	727.76	727.76
WDV As Per Income Tax Act	1,234.12	1,234.12	1,141.10	1,141.10	873.05	873.05	700.81	700.81
Difference in WDV	108.67	108.67	51.36	51.36	67.84	67.84	50.94	50.94
Cruxity Provision	(7.81)	(7.81)	(7.72)	(7.72)	(5.00)	(5.00)	(4.07)	(4.07)
Unabsorbed Depreciation & Business Loss	-	-	-	-	-	-	-	-
Sale of Asset	-	-	-	-	-	-	-	-
Adjustment on account of Section 28 to 44 DTA Income tax Act, 1961	-	-	-	-	-	-	-	-
<b>Total Financing Difference</b>	<b>100.86</b>	<b>100.86</b>	<b>43.64</b>	<b>43.64</b>	<b>62.89</b>	<b>62.89</b>	<b>46.89</b>	<b>46.89</b>
Tax Rate as per Income Tax	27.82%	27.82%	27.82%	27.82%	26.07%	26.07%	26.07%	26.07%
(DTA)/ DTL	28.06	28.06	12.14	12.14	16.01	16.01	12.19	12.19
<b>Deferred Tax Assets &amp; Liabilities Summary</b>								
Opening Balance of (DTA)/ DTL	12.14	12.14	16.01	16.01	12.19	12.19	10.14	10.14
Add Provision for the Year	15.92	15.92	(3.87)	(3.87)	3.82	3.82	2.05	2.05
Closing Balance of (DTA)/ DTL	28.06	28.06	12.14	12.14	16.01	16.01	12.19	12.19

Note:  
In accordance with accounting standard 22, Accounting for taxes on income, issued by the Institute of Chartered Accountants of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year (Grand)

Annexure 9: Reconciled Statement of Provisions

Particulars	As at 31st July		2022		As at 31st March 2022		2021	
	INR	USD	INR	USD	INR	USD	INR	USD
Provision for employee benefits	7.17	0.64	7.09	0.62	5.22	0.34	4.05	0.02
Provision for gratuity & Leave Encumbrment	-	-	-	-	-	0.00	-	-
Provision for Statutory Remuneration	-	-	-	-	-	-	-	-
Provision for Others	-	-	-	-	-	-	-	-
Provision for IIT	-	-	-	-	-	-	-	-
Provision for Rent	-	-	-	-	-	10.86	-	9.18
Provision for Wages to Workers	-	30.00	-	49.61	-	30.00	-	23.35
Provision for Income Tax	7.17	32.34	7.09	51.33	5.22	41.38	4.05	32.58

- Note:  
1 The figures disclosed above are based on the reconciled summary statement of assets & liabilities of company.  
2 The above statement should be read with the general statutory statement of assets & liabilities, reconciled statements of Profit & Loss, reconciled statements of Cashflow statement, significant accounting policies & notes to general financial statements as appearing in annexures 1,2,3 & 4 respectively.





Particulars	As at 31st March 2013			
	1-2	2-2	3-2	Total
(i) MSME	61.80	-	-	61.80
(ii) Other	461.87	-	-	461.87
(iii) Proposed Debt - MSME	-	-	-	-
(iv) Proposed Debt - Other	-	-	-	-
Outstanding for following periods from the date of payment	1-2	2-2	3-2	Total
	61.80	-	-	61.80

Particulars	As at 31st March 2012			
	1-2	2-2	3-2	Total
(i) MSME	26.41	-	-	26.41
(ii) Other	249.10	-	-	249.10
(iii) Proposed Debt - MSME	-	-	-	-
(iv) Proposed Debt - Other	-	-	-	-
Outstanding for following periods from the date of payment	1-2	2-2	3-2	Total
	26.41	-	-	26.41

Particulars	As at 31st March 2011			
	1-2	2-2	3-2	Total
(i) MSME	15.82	-	-	15.82
(ii) Other	613.56	-	-	613.56
(iii) Proposed Debt - MSME	-	-	-	-
(iv) Proposed Debt - Other	-	-	-	-
Outstanding for following periods from the date of payment	1-2	2-2	3-2	Total
	15.82	-	-	15.82

Particulars	As at 31st March			
	2011	2012	2013	2014
Debt of other and bank companies (refer note below)	16.81	61.40	26.41	15.82
Debt to others	617.56	349.10	461.87	617.56
Current tax payable	617.56	410.50	488.28	635.14

Annexure 1(b) Required Statement of Trade payables (Amount in Lakhs)

Particulars	As at 31st March			
	2011	2012	2013	2014
Discount Rate	7.00%	7.00%	7.00%	7.00%
Early Termination Rate	-	-	-	-
Interest Assumption	-	-	-	-
Amortisation Rate	10.00%	10.00%	10.00%	10.00%
Duration Age	05 Years	05 Years	05 Years	05 Years
Validity Date	-	-	-	-
Designable Assumption	-	-	-	-
Indian Assured Lives Monthly (2012-14) Licence	-	-	-	-

The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As at 31st March			
	2011	2012	2013	2014
Projected Benefit Obligation	4.07	5.66	7.73	7.17
Present Value	4.07	5.66	7.73	7.17
Plan Assets	0.02	0.24	0.62	0.54
Net Liability	0.05	5.42	7.11	6.63
Plan Assets	4.00	5.42	7.11	6.63

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

Annexure 5(a) Required Statement of Provisions  
 Mysore Centre Food Limited (Formerly known as Mysore Centre Food Private Limited)





- Notes:
1. Advances received from the customers have been taken as certified by the management of the company and no security has been offered by the company against the same.
  2. The figures disclosed above are based on the retained earnings statement of assets & liabilities of the company.
  3. The above amounts should be read with the retained earnings statement of assets & liabilities, retained statements of Profit & Loss, retained statements of Cashflow statement, significant accounting policies & notes to retained earnings statement as appearing in annexures 1, 2, 3 & 4 respectively.

Particulars	As at 31st July			As at 31st March		
	2022	2021	2020	2021	2020	2019
Other Current Liabilities	2032	-	-	-	-	-
Interest Accrued and Due	1972	-	-	-	-	-
Salary & Wages Payable	4961	-	-	-	-	-
Income Tax Payable of Previous Year	908	974	-	2081	2081	1401
Security dues	675	0.81	-	4949	4949	2011
Advances from Customers & Other Liabilities	-	-	-	-	-	-
Credit for Capital Goods	-	-	-	-	-	-
<b>Total</b>	<b>10007</b>	<b>1035</b>	<b>1035</b>	<b>7031</b>	<b>7031</b>	<b>3411</b>

Annexure 11: Retained Statement of Other Current Liabilities  
(Amount in Lakh)

The Company is in the process of obtaining necessary certifications from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding the following have not been made:

- Amount due and outstanding to MSME suppliers as at the end of the accounting period / year.
- Interest paid during the period / year to MSME.
- Interest payable at the end of the accounting period / year to MSME.
- Interest accrued and unpaid at the end of the accounting period / year to MSME.

Management believes that the figures for disclosures, if any, will not be significant.

Mayank Cruise Food Limited (formerly known as Mayank Cruise Food Private Limited)

Particulars	As at 31st July			As at 31st March		
	2022	2021	2020	2021	2020	2019
Principal amount due to suppliers as at the year end	13.62	26.43	16.81	61.40	61.40	16.81
Interest accrued, due to suppliers on the above amount, and repaid as at the year end	-	-	-	-	-	-
Interest made to suppliers (where that interest) beyond the reported date under section 16 of MSMEID	-	-	-	-	-	-
Interest paid to suppliers under MSMEID Act (other than Section 16)	-	-	-	-	-	-
Amount of interest paid by the Company in terms of Section 16 of MSMEID, along with the amount of the payment made to the supplier beyond the reported day during the accounting year	-	-	-	-	-	-
Amount of interest due and payable for the period of delay in making the payment, which has been paid but beyond the reported date during the year, but without taking the interest reported under MSMEID Act	-	-	-	-	-	-
Amount of Interest Accrued and remaining unpaid at the end of each accounting year to suppliers	-	-	-	-	-	-
Amount of interest remaining due and payable even in the succeeding year, until such date when the interest due as above was actually paid to the small enterprise, for the purpose of disclosure as a deductible expenditure under section 22 of MSMEID	-	-	-	-	-	-

Trade Payables as on 31st March, 2022, 31st March, 2021 & 31st March, 2020 has been taken as certified by the management of the company.

Trade payables have been classified on the basis of information available with Company.

This information is required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMEID) has been determined to the extent each

Particulars	Trade payables			Trade payables		
	1 year	1-3 years	3-5 years	1 year	1 year	1 year
MSMEID	19.81	-	-	-	-	-
MSMEID	537.71	-	-	-	-	-
Over Dispatched Goods - Others	-	-	-	-	-	-
<b>Total</b>	<b>557.52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Meyank Cattle Feed Limited (formerly known as Meyank Cattle Feed Private Limited)  
Annexure 12: Revised Statement of Property, Plant and Equipment and Intangible Assets

(Amount in Lakhs)

Current Year	Land	Computer	Partners & Finance	Office Equipment	Plant and Machinery	Factory Shed/Building	Vehicle	Mobile Phone	Total
Balance as at 01 April 2020	438	24.21	14.46	14.93	738.01	268.19	138.32	6.39	1,216.10
Additions	-	3.47	-	1.48	9.98	-	15.06	5.17	26.13
Disposals	-	-	-	1.46	3.00	-	-	1.34	4.70
Balance as at 31 March 2021	438	27.68	14.46	14.95	746.98	268.19	153.38	10.23	1,266.52
Additions	-	6.11	1.21	4.10	268.77	29.88	2.79	4.59	277.37
Adjustment	-	-	-	-	25.06	-	-	-	25.06
Balance as at 31 March 2022	438	33.79	15.67	19.05	999.72	298.09	156.17	14.81	1,508.89
Additions	-	7.69	43.49	3.90	80.05	2.81	289.00	3.26	436.90
Adjustment	-	-	-	-	-	-	47.17	-	47.17
Balance as at 31 March 2023	438	41.48	99.16	22.96	1,080.41	297.98	418.06	18.08	1,958.62
Additions	-	1.25	2.34	-	183.29	36.67	-	-	223.55
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at 31 July 2023	438	42.73	61.69	22.96	1,271.71	344.57	418.66	18.88	2,184.17
Accumulated depreciation and amortisation	-	-	-	-	-	-	-	-	-
Balance as at 01 April 2020	-	18.50	11.83	7.27	218.29	68.16	69.89	3.02	340.95
Depreciation charge	-	2.97	0.48	1.03	1.00	18.77	21.56	0.74	119.49
Reversal on disposal of assets	-	-	-	-	-	-	-	0.67	1.67
Balance as at 31 March 2021	-	21.47	12.31	8.21	219.27	86.93	91.45	3.69	408.77
Depreciation charge	-	3.82	0.52	1.56	71.29	17.70	21.72	1.65	119.23
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2022	-	25.28	12.83	10.87	290.47	104.64	113.17	4.72	628.08
Depreciation charge	-	4.97	2.34	1.76	91.33	18.97	49.88	2.12	171.36
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2023	-	30.25	15.17	12.63	441.79	123.61	124.26	6.88	761.57
Depreciation charge	-	1.71	2.80	0.64	39.02	7.09	27.82	0.72	79.86
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at 31 July 2023	-	31.97	17.97	13.27	480.82	130.70	150.08	7.57	841.37
Net Block									
Balance as at 01 April 2020	438	5.71	2.63	5.66	537.72	197.13	68.43	3.11	825.14
Balance as at 31 March 2021	438	6.31	7.16	5.64	471.60	178.48	81.69	7.14	757.52
Balance as at 31 March 2022	438	8.51	2.84	8.18	643.24	200.44	63.07	10.08	940.89
Balance as at 31 March 2023	438	11.22	40.99	10.23	638.02	184.23	292.80	11.22	1,197.04
Balance as at 31 July 2023	438	16.76	43.53	9.68	784.89	213.87	264.59	10.50	1,342.79



Against Work In Progress		As at 31st July 2023	2022	As at 31st March 2022	2021
Capital Work In Progress					
Gross Block Opening Balance	217.51	15.01	1.71	-	-
Addition during the year		201.98	13.61	1.71	1.71
Reduction/ Capitalized during the year	217.51	-	1.71	-	-
Gross Block Closing Balance/(A)	-	147.51	15.61	1.71	1.71
Opening Accumulated Depreciation	-	-	-	-	-
Depreciation charged during the year	-	-	-	-	-
Reduction/Add. During the year	-	-	-	-	-
Accumulated Depreciation (Closing Balance)/(B)	-	-	-	-	-
Net Block (A-B)	-	147.51	15.61	1.71	1.71
Total	-	147.51	15.61	1.71	1.71

Intangible Assets		As at 31st July 2023	2022	As at 31st March 2022	2021
Intangible Assets					
Goodwill Opening Balance	-	-	-	-	-
Addition during the year	-	-	-	-	-
Reduction/ Capitalized during the year	-	-	-	-	-
Gross Block Closing Balance/(A)	-	-	-	-	-
Opening Accumulated amortization	-	-	-	-	-
Depreciation charged during the year	-	-	-	-	-
Reduction/Add. During the year	-	-	-	-	-
Accumulated Depreciation (Closing Balance)/(B)	-	-	-	-	-
Net Block (A-B)	-	-	-	-	-
Total	-	-	-	-	-

- The figures disclosed above are based on the restated statutory statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexure 1, 2, 3, 4 & respectively.





Mayank Cattle Feed Limited (Formerly known as Mayank Cattle Feed Private Limited)

Annexure 13: Restated Statement of Loans and advances (Long term)

(Amount in Lakhs)

Particulars	As at 31st Feb		2022		As at 31 March		2021	
	2021	2022	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Loans and Advances to related parties	-	-	-	-	-	-	-	-
Loans and Advances to Others	-	0.10	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Securities Deposit	22.94	-	22.94	-	20.97	-	23.74	-
IPO Advances	-	-	-	-	-	-	-	-
Subsidy Receivable	-	-	-	-	-	-	-	-
Loan To Subsidiary Company	-	-	-	-	-	-	-	-
Other Advances	-	-	-	-	-	-	-	-
	22.94	0.10	22.94	-	20.97	-	23.74	39.56

Note :-

1. Advance given to suppliers have been taken as certified by the management of the company.
2. No Securities have been taken by the company against advances given to suppliers.
3. The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
4. The Figures disclosed in Fixed Deposit refers to Fixed deposit where maturity is over and above 12 months. The Fixed deposits are been marked as security with the bank.
5. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

Annexure 14: Restated Statement of Non Current Investment

(Amount in Lakhs)

Particulars	As at 31st Feb		2022		As at 31 March		2021	
	2021	2022	2021	2022	2021	2022	2021	2022
Investment	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

Note related to Non - Current Investment :-

- (a) Aggregate Value of Quoted Investment:-
- (b) Market Value of Quoted Investment:-
- (c) Aggregate Amount of Unquoted Investment:-



## Annexure 15 : Restated Statement of Other Current Assets

(Amount in Lakhs)

Particulars	As at 31st July 2023		2023		2022		As at 31 March 2021	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
	Prepaid Exp	-	4.97	-	4.25	-	3.63	-
Insurance claim receivable	-	-	-	3.22	-	-	-	-
Interest income receivable	-	1.54	-	1.54	-	-	-	-
Balance with Revenue Authorities	-	210.56	-	203.36	-	190.76	-	138.00
Pre IPO Expenses	-	-	-	-	-	-	-	-
Advances to Suppliers	-	58.28	-	40.41	-	90.01	-	30.04
	-	275.36	-	253.78	-	284.39	-	170.78

## Note :-

- The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
- The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



Mayank Cattle Food Limited (Formerly known as Mayank Cattle Food Private Limited)

Annexure 1b: Restated Statement of Trade Receivables

Particulars	As at 31st July	As at 31st March		
	2022	2022	2022	2021
<b>Unsecured &amp; Considered good</b>				
<b>I. From Directors/ Promoters / Promoter Group / Associates / Relative of Directors / Group Companies</b>				
O's Exceeding 6 Months		-	-	-
O's Not Exceeding 6 Months	222.08	129.25	155.38	54.87
	222.08	129.25	155.38	54.87
Less: Provision for doubtful debts	-	-	-	-
	222.08	129.25	155.38	54.87
<b>Other Debt</b>				
O's Exceeding 6 Months	7.33	4.97	4.97	-
O's Not Exceeding 6 Months	402.28	568.85	478.79	659.19
	409.61	573.82	483.77	659.19
	631.69	713.07	639.15	713.46

Particulars	Outstanding for following periods from due date of payment					As At 31st July 2022
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>(i) Undisputed Trade receivables</b>						
- considered good	624.36	7.33	-	-	-	631.69
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
<b>(ii) Disputed Trade Receivables</b>						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-

Particulars	Outstanding for following periods from due date of payment					As At 31st March 2022
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>(i) Undisputed Trade receivables</b>						
- considered good	708.09	4.97	-	-	-	713.07
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
<b>(ii) Disputed Trade Receivables</b>						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-

Particulars	Outstanding for following periods from due date of payment					As At 31st March 2021
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>(i) Undisputed Trade receivables</b>						
- considered good	634.18	4.97	-	-	-	639.15
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
<b>(ii) Disputed Trade Receivables</b>						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-

Particulars	Outstanding for following periods from due date of payment					As At 31st March 2021
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>(i) Undisputed Trade receivables</b>						
- considered good	713.46	-	-	-	-	713.46
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
<b>(ii) Disputed Trade Receivables</b>						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-





1. As per the view of the Management of the Company there is no doubtful debts and hence provision for doubtful debts have not been made.
2. The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
3. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

**Annexure 17: Restated Statement of Inventories**

(Amount in Lakhs)

Particulars	As at 31st July	As at 31 March		
	2023	2023	2022	2021
Finished Goods	419.47	932.40	351.29	265.74
Stock in Trade - Traded Goods				
Raw Materials & Packing Material	2,432.59	1550.15	1,905.57	1,734.67
	<b>2843.96</b>	<b>2482.55</b>	<b>2,256.86</b>	<b>1,540.41</b>

**Annexure 18: Restated Statement of Cash and Cash Equivalent**

(Amount in Lakhs)

Particulars	As at 31st July	As at 31 March		
	2023	2023	2022	2021
<b>Cash and cash equivalents</b>				
Cash on hand	7.67	5.29	6.50	2.80
<b>Balances with Banks</b>				
In Current Accounts	0.83	1.44	1.38	183.77
In Deposit Accounts	-	-	-	-
In Fixed Deposit	-	-	-	-
<b>Other Bank Balances</b>				
Other Bank Deposits (Original Maturity more than 3 months)	-	-	-	-
Margin Money	-	-	-	-
	<b>6.80</b>	<b>6.73</b>	<b>7.97</b>	<b>186.58</b>

1. The figures disclosed above are based on the restated summary statement of assets & liabilities of company.
2. The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.



**Mayank Cattle Food Limited (Formerly Know as Mayank Cattle Food Private Limited)**

**Annexure 19: Restated Statement of Revenue from operations**

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
<b>Revenue from operations</b>				
Sale -Domestic	7,508.16	30,918.05	32,262.87	18,631.51
Sale -Export			-	-
	7,508.16	30,918.05	32,262.87	18,631.51

**19.1 Annexure to Product Category Wise Revenue Bifercation**

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
Cattle Feed			-	606.97
Maize Cake	3,402.91	12,037.67	11,653.41	6,396.18
Maize Oil	3,989.40	18,780.65	20,478.13	11,547.09
Empty Gunny Bags	25.85		131.32	78.47
Empty Plastic Bags		99.73		-
Scrap Sales				2.79
	7,508.16	30,918.05	32,262.87	18,631.51

**19.2 Annexure to Geography Wise Revenue Bifercation**

(Amount in Lakhs)

Particulars	For the period ended 31st July	For the year ended 31 March		
		2023	2022	2021
Gujarat	7,235.40	26,198.41	29,135.30	18,471.61
Rajasthan		-	-	2.10
Maharashtra	51.58	1,874.86	92.19	157.80
Uttar-Pradesh		-	1,333.67	-
Haryana	68.20	433.36	625.32	-
Delhi	127.45	2,583.45	368.23	-
Karnataka		-	8.13	-
Andhra Pradesh	21.53	27.97	-	-
<b>Total Domestic Sales</b>	<b>7,508.16</b>	<b>30,918.05</b>	<b>32,262.87</b>	<b>18,631.51</b>

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.

**Annexure 20: Restated Statement of Other Income**

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
<b>Other Non Operating Income</b>				
PGVCL Electricity Credit			7.75	-
Profit on Sale of Fixed Assets	-	12.32	0.00	0.00
Wright Back			-	-
Insurance Claim			-	0.32
Rebate/Discount/Rate Difference/ Kasar Income	0.20	2.87	8.27	19.78
Late Payment Charge			0.02	-
Maize Germ Weight Loss			0.57	-
Interest Income	18.79	24.89	14.69	1.28
Maize Oil Settlement Income			2.75	-
Oil Tank Sale			1.17	-
Scrap Sale			2.09	-
	18.99	40.89	37.30	21.38
<b>Total Income</b>	<b>7,527.15</b>	<b>30,958.14</b>	<b>32,300.17</b>	<b>18,652.89</b>
<b>% of other income to profit before tax</b>	<b>0.25%</b>	<b>0.13%</b>	<b>0.12%</b>	<b>0.11%</b>

Note:

1 The classification of 'Other income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business.

2 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

3 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of



Mayank Cattle Feed Limited (Formally Know as Mayank Cattle Feed Private Limited)

Annexure 21: Cost of Material Consumed

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
Opening Stock	1,550.15	1,903.57	1,274.67	488.75
Add: Domestic Purchases	7,171.51	29,072.02	31,025.04	17,569.27
Add: Import Purchases				
Less:- Interbranch Purchase				
Less: Closing Stock	2,432.59	1,550.15	1,903.57	1,274.67
	6,289.07	29,425.44	30,396.14	16,783.35

Annexure 21: Cost of Material Consumed (Item Wise)

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
<b>Indigenous material consumed</b>				
<b>Boiler Fuel</b>				
Opening Stock	17.73	6.17	1.50	2.75
(+) Purchase	24.00	90.39	69.42	35.88
(-) Closing Stock	5.51	17.73	6.17	1.50
<b>Material Consumed</b>	<b>36.22</b>	<b>78.83</b>	<b>64.75</b>	<b>37.13</b>
<b>Cattle Feed - Maize Poha</b>				
Opening Stock	56.50	56.66	90.16	20.19
(+) Purchase	585.08	2,220.04	1,767.45	715.98
(-) Closing Stock	89.38	56.50	56.66	90.16
<b>Material Consumed</b>	<b>552.20</b>	<b>2,220.20</b>	<b>1,800.95</b>	<b>646.01</b>
<b>Empty Gunny Bags</b>				
Opening Stock	10.85	3.57	5.20	1.40
(+) Purchase	-	-	-	-
(-) Closing Stock	11.73	10.85	5.53	5.20
<b>Material Consumed</b>	<b>0.88</b>	<b>5.28</b>	<b>0.37</b>	<b>3.80</b>
<b>Empty Plastic Bags</b>				
Opening Stock	9.14	23.93	7.50	8.85
(+) Purchase	31.37	132.49	180.07	82.75
(-) Closing Stock	16.94	9.14	23.93	7.50
<b>Material Consumed</b>	<b>36.56</b>	<b>147.28</b>	<b>163.64</b>	<b>84.10</b>
<b>Maize Bran - Dry</b>				
Opening Stock	56.85	43.82	38.84	22.95
(-) Purchase	129.74	412.45	350.98	214.47
(-) Closing Stock	56.90	56.85	43.82	38.84
<b>Material Consumed</b>	<b>129.70</b>	<b>399.42</b>	<b>346.01</b>	<b>198.58</b>
<b>Maize Germ</b>				
Opening Stock	1,399.08	1,767.42	1,130.30	427.35
(+) Purchase	6,388.91	26,199.08	28,644.69	16,507.06
(-) Closing Stock	2,252.12	1,399.08	1,767.42	1,130.30
<b>Material Consumed</b>	<b>5,535.87</b>	<b>26,567.42</b>	<b>28,007.57</b>	<b>15,804.11</b>
<b>Maize Sludge</b>				
Opening Stock	-	0.00	1.17	5.25
(+) Purchase	2.39	17.57	12.43	13.13
(-) Closing Stock	-	-	-	1.17
<b>Material Consumed</b>	<b>2.39</b>	<b>17.57</b>	<b>13.59</b>	<b>17.21</b>
<b>Total material Consumed</b>	<b>6,289.07</b>	<b>29,425.43</b>	<b>30,396.14</b>	<b>16,783.35</b>





Mayank Cattle Food Limited (Formerly Know as Mayank Cattle Food Private Limited)

Annexure 22A: Purchase of Stock in Trade

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
Purchase of Stock-in-trade Less: Interbranch Purchase	-	-	-	372.12
	-	-	-	372.12

Annexure 22A: Purchase of Stock in Trade (Item Wise)

(Amount in Lakhs)

PARTICULARS	For the period ended 31st July	For the year ended 31 March		
		2023	2022	2021
Purchase of Stock-in-trade : Cattle Feed Maize Cake	-	-	-	372.12
	-	-	-	372.12

Annexure 22B: Change In Inventory of Finished Goods, Stock In Trade and WIP

(Amount in Lakhs)

Particulars	For the period ended 31st July	For the year ended 31 March		
		2023	2022	2021
<b>Finished Goods / Stock In Trade/WIP</b>				
Opening Stock	932.40	351.29	265.34	429.30
Less: Closing Stock	410.47	932.40	351.29	265.34
	521.93	(581.11)	(85.95)	163.96

Annexure 22B: Change In Inventory of Finished Goods, Stock In Trade and WIP (ITEM WISE)

(Amount in Lakhs)

Particulars	For the period ended 31st July	For the year ended 31 March		
		2023	2022	2021
<b>Finished Goods / Stock In Trade/WIP</b>				
Opening Stock				
Cattle Feed				12.01
Maize Cake	196.82	277.87	184.81	324.56
Maize Oil	735.58	73.42	80.53	82.73
Total Opening Stock (A)	932.40	351.29	265.34	429.30
Closing Stock				
Cattle Feed				-
Maize Cake	19.86	196.82	277.87	184.81
Maize Oil	390.61	735.58	73.42	80.53
Total Closing Stock (B)	410.47	932.40	351.29	265.34
Change in Inventory (A-B)	521.93	(581.11)	(85.95)	163.96

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of



Mayank Cattle Food Limited (Formerly Known as Mayank Cattle Food Private Limited)  
Annexure 23: Restated Statement of Employee Benefit Expense

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
Director Remunerations	30.00	72.00	96.00	37.85
Salaries, wages and bonus	76.09	230.50	196.16	154.22
Other Employee Benefits	1.07	3.13	3.26	3.27
Gratuity and Leave Encashment / Reversal	0.09	2.06	1.59	4.97
Staff welfare expenses	0.09	1.13	0.69	0.20
	107.34	308.82	303.70	199.67

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of

Annexure 24: Restated Statement of Finance Costs

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
<b>Interest expense:</b>				
Long Term Interest Expense	51.51	149.90	136.22	136.45
Short Term Interest Expense	50.80	142.94	85.29	59.20
Other Finance Cost	-	32.21	14.37	4.77
	102.31	324.04	235.88	200.42

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of

Annexure 25: Restated Statement of Depreciation and amortisation Expense

(Amount in Lakhs)

Particulars	For the period ended 31st July	For the year ended 31 March		
		2023	2022	2021
Depreciation on Tangible Assets	79.80	171.36	119.23	119.49
Depreciation and Amortisation Expense	79.80	171.36	119.23	119.49



Mayank Cattle Feed Limited (Formally Know as Mayank Cattle Feed Private Limited)

Annexure 26: Restated Standalone Statement of Other Expenses

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2023	2022	2021
<b>Direct Expenses</b>				
Brokerage On Purchase	2.60	11.27	28.95	38.15
Cruising Expenses	1.52	0.90	1.86	1.10
Diesel Generator Unit Charges	-	-	0.67	-
Fan Exhauster Refilling Expenses	-	0.13	0.15	8.10
Freight Inward & Other Charges	176.82	640.80	744.91	414.76
Fumigation Expenses	0.08	0.26	0.18	9.70
Maize Sludge Jobwork	10.83	24.02	27.04	-
Labour Charge	-	-	0.02	9.07
Laboratory Expenses	-	4.72	3.00	1.83
Power & Fuel	54.78	182.83	171.89	105.23
Repair & Maintenance	20.40	49.99	51.12	28.12
Factory Misc Expenses	-	3.84	2.04	-
Weightbridge expenses	-	0.09	0.17	0.50
<b>Administrative, Selling and Other Expenses</b>				
Business Arrangement / Promotion Expenses/ Advertisement/Exhibition Exp	-	0.10	6.67	-
Bank Charges	8.03	0.22	0.07	0.02
Design Charges	-	-	-	-
Donation	-	0.48	0.46	0.20
Factory License Fees	-	-	-	0.23
Garden Expenses	0.03	0.21	2.35	0.91
Legal & Professional Fees	1.20	3.39	4.40	1.74
Packing Expenses	-	-	0.11	-
GST Audit fee	-	-	0.15	0.15
Municipal Tax	0.77	-	0.80	0.65
GST Exp	0.65	-	-	-
Insurance Expenses	7.25	41.81	9.59	8.02
Internet Expenses	0.21	1.16	0.85	0.60
Auditor Fees	0.55	1.10	0.90	1.25
Office Expenses	5.25	24.87	33.34	24.04
Loss On Sale of Assets	-	-	-	8.26
ROC Fees	7.95	0.20	0.03	0.04
FSSAI license fees	-	0.89	-	-
GPCB license fees	-	0.28	-	-
Postage and Courier	-	0.17	0.19	0.27
Printing and Stationary Expenses	-	0.48	0.57	0.45
Rebate/Discount/ Kaur Allowed	15.09	67.06	78.51	67.99
Rates & Taxes	-	3.91	0.18	0.10
Annual maintenance contract	-	0.15	-	-
Club membership annual fees	-	0.14	-	-
Computer software expense	0.31	0.12	-	-
Telephone Expenses	0.23	0.70	0.55	0.34
Travelling Expenses	7.42	37.68	19.13	4.32
Trademark Fees	-	3.34	-	0.22
Vehicle Expenses	9.18	23.50	19.66	13.60
Security Expense	-	0.27	-	-
Solar Power Panel Service Expenses	0.28	0.84	0.86	0.76
<b>Grand Total</b>	<b>323.41</b>	<b>1,131.41</b>	<b>1,217.38</b>	<b>716.68</b>

1 The figures disclosed above are based on the restated summary statement of Profit & Loss of the company.

2 The above statement should be read with the restated summary statement of assets & liabilities, restated statements of Profit & Loss, restated statements of Cashflow statement, significant accounting policies & notes to restated summary statements as appearing in annexures 1,2,3 & 4 respectively.





Mayank Cattle Feed Limited (Formerly Known as Mayank Cattle Feed Private Limited)

Annexure 17: Restated Statement of Accounting and Other Ratios

Sr. no.	Particulars	For the period ended 31st July 2023	For the Year Ended 31st March		
			2022	2021	2020
A	Net worth, as restated (₹)	543.37	475.99	344.16	264.61
B	Profit after tax, as restated (₹)	37.37	131.43	79.93	71.81
C	Return on Net Worth (%) (B/A*100)	16.76%	27.61%	23.20%	27.13%
D	Number of shares outstanding at the end of the period/ year (IN Number)	34,00,000	2,00,000	1,00,000	2,00,000
E	Number of shares outstanding at the end of the period/ year after retrospective impact of Bonus	34,00,000	36,35,000	36,00,000	36,00,000
F	Net asset value per equity share of ₹ 10 each (A/F)	14.80	13.09	17.28	13.32
G	Net asset value per equity share of ₹ 10 each after retrospective impact of Bonus (F) (A/E)	14.81	13.22	9.37	7.35
H	Face value of equity shares (₹)	10.00	10.00	10.00	10.00
I	Earnings Before Interest, Taxes, Depreciation & Amortisation (EBITDA)	206.41	631.48	431.62	309.71
	Weighted average number of equity shares outstanding during the period/ year (Pre Bonus)				
J	For Basic/Diluted earnings per share				
K	For Basic/Diluted earnings per share	30.05,000	2,00,000	2,00,000	2,00,000
L	For Diluted earnings per share	29,00,000	2,00,000	2,00,000	2,00,000
M	For Basic/Diluted earnings per share after subdivision of face Value of Rs. 10 each- Earnings per share	30,05,000	2,00,000	2,00,000	2,00,000
N	Basic/Diluted earnings per share (₹) (B/J/B/L)	1.89	66.72	39.94	39.90
	Weighted average number of equity shares outstanding during the period/ year (Post Bonus)				
K	For Basic/Diluted earnings per share				
L	For Diluted earnings per share	36,00,000.00	36,00,000	36,00,000	36,00,000
M	For Basic/Diluted earnings per share after subdivision of face Value of Rs. 10 each- Earnings per share	36,00,000.00	36,00,000	36,00,000	36,00,000
N	Basic/Diluted earnings per share (₹) (B/K/B/L)	1.92	1.65	3.33	1.99

Notes ->

1) The ratios have been computed in the following manner:

a) Return on net worth (%) =

$$\frac{\text{Restated Profit after tax}}{\text{Restated Net Worth as at period/ year end}}$$

b) Net asset value per share (₹)

$$\frac{\text{Restated Net Worth as at period/ year end}}{\text{Total number of equity shares as at period/ year end}}$$

c) Basic and Diluted earnings per share (₹)

$$\frac{\text{Restated Profit after tax attributable to equity shareholders}}{\text{Weighted average number of equity shares outstanding during the period/ year}}$$

2) The figures disclosed above are based on the Restated Financial Information of the Company.

3) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted for the number of equity shares issued during the period/year.

4) Ratios for the period ended on July, 2023 have not been attached.

5) Net worth for the ratios represents sum of share capital and reserves and surplus (share premium and surplus is the Restated Statutory Statement of Profit and Loss).

6) The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company in Annexure 4.

7) Earnings Before Interest, Taxes, Depreciation & Amortisation (EBITDA) = Profit Before Tax + Finance Cost + Depreciation & Amortisation - Other Income



Mayank Cattle Food Limited (Formally Know as Mayank Cattle Food Private Limited)

Annexure 28: Statement of Tax Shelter

(Amount in Lakhs)

Particulars	For the period ended 31st July 2023	For the year ended 31 March		
		2021	2022	2023
Profit before tax, as restated (A)	103.29	177.17	113.81	97.20
Tax rate (%) (B)	25.00%	25.00%	26.90%	26.00%
Tax expense at nominal rate [C=(A*B)]	25.82	44.29	29.59	25.27
<b>Adjustments</b>				
<b>Permanent differences</b>				
Other Expenses	-	1.22	8.94	0.20
Adjustment on account of Section 36 & 37 under Income tax Act, 1961	-	-	-	0.26
Bad debts Written off	-	-	-	-
Long term/Short Term Capital gain	-	-	-	-
Addition under section 28 to 44DA	-	-	-	0.01
<b>Total permanent differences (D)</b>	<b>0.00</b>	<b>1.22</b>	<b>8.94</b>	<b>0.47</b>
<b>Timing differences</b>				
Depreciation difference as per books and as per tax	4.41	10.42	(16.31)	(11.96)
Profit on Sale of Fixed Assets	0.00	12.32	-	-
Capital gain	-	-	-	-
Adjustment on account of Section 43B under Income tax Act, 1961	0.09	2.06	1.55	4.07
Adjustment on account of Section 28 to 44 DA Income tax Act, 1961	-	-	-	-
Other Additions	-	-	-	-
Provision for gratuity	-	-	-	-
Brought Forward Losses	-	-	-	-
<b>Total timing differences (E)</b>	<b>4.50</b>	<b>8.17</b>	<b>(14.72)</b>	<b>(7.89)</b>
<b>Deduction under Chapter VI-A (F)</b>		<b>-0.24</b>	<b>0.00</b>	<b>0.00</b>
<b>Net adjustments(G)=(D+E+F)</b>	<b>107.79</b>	<b>178.31</b>	<b>108.04</b>	<b>89.78</b>
Brought Forward Loss (OPG) (G)	-	-	-	-
Brought Forward Loss (Addition/ Utilization (A+D+E))	-	-	-	-
Addition of Current Year Loss (A+D+E)	-	-	-	-
Carried Forward Loss (H)	-	-	-	-
Net Adjustment After Loss Utilization (I)	-	0.00	0.00	0.00
Tax impact of adjustments (J)=(H)*(B)	-	0.00	0.00	0.00
<b>Tax expense (Normal Tax Liability) (J= C+I) (derived)</b>	<b>30.08</b>	<b>49.61</b>	<b>30.04</b>	<b>23.34</b>
<b>Minimum Alternate Tax (MAT)</b>				
Income as per MAT **	103.29	177.17	113.81	97.20
Less :- Business Loss or Unabsorbed Degree w.e. Lower	-	0.00	0.00	-
<b>Net Income as per MAT</b>	<b>103.29</b>	<b>177.17</b>	<b>113.81</b>	<b>97.20</b>
Tax as per MAT	17.24	29.57	19.00	15.16
<b>Tax Expense= MAT or Normal Provision of Income Tax w.e. is higher</b>	<b>30.08</b>	<b>49.61</b>	<b>30.04</b>	<b>23.34</b>
<b>Tax paid as per "MAT" or "Normal" provision</b>	<b>Normal</b>	<b>Normal</b>	<b>Normal</b>	<b>Normal</b>

Notes:

1. The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 125 of the Act.
2. The permanent/timing differences for the years 31 March 2020 and 2021 have been computed based on the Income-tax returns filed for the
3. Figures for the Year ended 31st March 2020 have been derived from the provisional computation of total income prepared by the Company in line
3. Figures for the Year ended 31st March 2022 have been derived from the provisional computation of total income prepared by the Company in line
4. Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.
5. The above statement should be read with the Statement of Notes to the Financial Information of the Company.



Mayank Cattle Feed Limited (Formerly known as Mayank Cattle Feed Private Limited)

Annexure 29: Restated Statement of Capitalisation

(Amount in Lakhs)

Particulars	Pre Issue	Post Issue		
<b>Borrowings</b>				
Short-term	2,264.67	2,264.67		
Long-term (including current maturities) (A)	1,523.73	1,523.73	Share Capital	300.00
<b>Total Borrowings (B)</b>	<b>3,788.40</b>	<b>3,788.40</b>	Issue costs	-
			IPO	180.00
<b>Shareholders' funds</b>			<b>Total</b>	<b>540.00</b>
Share capital	360.00	340.00	Reserves & Surplus	175.37
Reserves and surplus	173.37	1,837.37	IPO Premium	1,704.00
<b>Total Shareholders' funds (C)</b>	<b>533.37</b>	<b>2,177.37</b>	<b>Total</b>	<b>1,957.37</b>
Long-term borrowings/equity* [(A)/(C)]	2.86	0.67	NAV After Issue	4.51
<b>Total borrowings / equity* [(B)/(C)]</b>	<b>7.10</b>	<b>1.52</b>		45.88

\* equity= total shareholders funds

Post Issue Share capital assuming full allotment in IPO

**Notes:**

1. Short-term borrowings implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also includes the current maturities of long-term borrowings (included in other current liabilities).
2. The above ratios have been computed on the basis of the Restated Summary Statement of Assets and Liabilities of the Company.
3. The above statement should be read with the Statement of Notes to the Restated Financial Information of the Company.







Meyank Cattle Feed Limited (Formerly Known as Meyank Cattle Feed Private Limited)

Annexure 31: Reinstated Standardized Statement of Ratio

Sl. No.	Particulars	Change						Remarks (2017-18)
		1-10-2018	31-03-2017	31-03-2016	31-03-2015	2012-13	2011-12	
1	Current Ratio	3,766.71	3,496.14	3,186.38	2,699.40			
	Current Assets	3,302.64	2,961.91	2,557.91	1,933.03			
	Current Liabilities	1.14	1.16	1.01	1.20	-18%	2%	
	Debt-Equity Ratio							
2	Debt-Equity Ratio							
	Total Debt	6,523.24	4,147.26	3,207.91	3,139.16			
	Share Holder's Equity	533.77	435.99	344.50	344.03			
	Debt-Equity Ratio	9.48	9.11	14.06	11.99	-16%	4%	
3	Bank Services Convenience Ratio							
	Ratio available for debt service	285.41	472.57	468.92	419.12			
	Interest + (incl. Divid)	323.50	338.56	347.64	225.49			
	Bank Services Convenience Ratio	0.80	2.04	1.34	1.82	2%	2%	
4	Return on Equity Ratio							
	Net Income	52.17	111.43	79.92	71.81			
	Share Holder's Equity	504.88	410.27	304.60	328.73			
	Return on Equity Ratio	0.11	0.32	0.26	0.21	22%	-10%	
5	Inventory Turnover Ratio							
	Cost of Goods Sold	6,084.84	29,714.21	31,316.52	17,870.34			
	Average Inventory	3,663.81	3,308.71	1,897.44	1,220.03			
	Inventory Turnover Ratio	2.65	12.34	16.52	14.55	-24%	14%	
6	Trade Receivables Turnover Ratio							
	Net Credit Sales	3,508.16	35,918.65	33,362.87	18,011.51			
	Average Receivable	852.58	676.11	676.31	326.14			
	Trade Receivables Turnover Ratio	3.11	45.31	47.76	79.41	-4%	19%	
7	Trade payables Turnover Ratio							
	Credit Purchase	7,171.51	29,072.04	31,875.04	17,041.40			
	Average Payable	594.35	446.33	518.70	380.12			
	Trade payables Turnover Ratio	14.22	64.77	61.29	45.34	10%	27%	
8	Capital Employed Turnover Ratio							
	Net Annual Sales	3,508.16	35,918.65	32,262.87	18,011.51			
	Working Capital	454.07	424.23	928.41	707.25			
	Net Capital Employed Ratio	16.54	67.26	34.95	25.77	60%	30%	
9	Net Profit Ratio							
	Net Profit	52.17	111.43	79.92	71.81			
	Sales	7,918.16	10,818.05	32,262.87	18,431.51			
	Net Profit Ratio	0.66%	1.02%	0.25%	0.39%	17%	-20%	
10	Return on Capital Employed							
	Profit After Tax	265.49	852.21	249.70	247.63			
	Total Assets	5,122.44	4,895.64	4,163.85	3,433.63			
	Return on Capital Employed	5.19%	17.41%	6.00%	7.21%	14%	4%	
11	Return on Investment							
	Return							
	Investment							
	Return on Investment							

NOT APPLICABLE

Note: Considering that the financial statements have been prepared for a 12-month period, specifically a three-month duration, it is important to note that the derived ratios may not be directly assignable to the annual ratios from the preceding financial year.

