

STATUTORY AUDIT REPORT
OF
MAYANK CATTLE FOOD PRIVATE LIMITED

Revenue Survey No.162, Rajkot - Jamnagar Highway,
Near Khandheri Stadium, Village : Naranku,
Taluka : Padadhari, District : Rajkot.
(CIN : U01270GJ1998PTC033969)

FOR THE PERIOD ENDED ON

31ST MARCH 2021

D.C. DADHANIA & Co.,
CHARTERED ACCOUNTANTS.
"GAYATRI KRUPA",
DERA STREET,
GONDAL-360 311.
M- 84015 66724

MAYANK CATTLE FOOD PRIVATE LIMITED

Registered Office

R. S. NO. 162, RAJKOT JAMNAGAR HIGHWAY,
NR. KHANDHERI STADIUM VILL. NARANKA,
TAL. PADDHAR, -360110

CIN

U01210G31998PTC030999

EMAIL ID

info@mcpl.com

PHONE NO

+91 9625313330

AGM NOTICE

Notice is hereby given that the 23rd Annual General Meeting of the MAYANK CATTLE FOOD PRIVATE LIMITED will be held on Tuesday, November 30, 2021 at 11 AM at the Registered Office of the Company Situated at R. S. NO. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari, Dist. Rajkot 360110 India to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts of the Company for the year ended on 31st March 2021 and the report of the Auditors and Directors thereon.

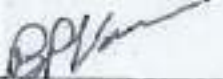
SPECIAL BUSINESS:

2. Approval of Cost Auditor's remuneration:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

- "RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. Tadhani & Co., Cost Accountants (F.No. 101837), appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company be paid a remuneration, for the Financial Year ending March 31, 2022, amounting to Rs. 20,500 Plus GST (Rupees Fifteen Thousand Five Hundred only)."

For and on behalf of
MAYANK CATTLE FOOD PRIVATE LIMITED


BHARATKUMAR VACHHANI
Chairman
DIN: 00565375



Address:
Shlok Bunglaw,
Saurashtra Uni. Housing Society,
Street No- 1, Plot No- 4/A,
Uni. Road,
Rajkot 360005

Date: 30.09.2021
Place: Naranka

NOTES:

1. A member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such proxy need not be a member of the Company.
2. Proxy Forms duly stamped and executed should reach the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A Person can act as Proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying Voting Rights. A Member holding more than ten percent of the total share capital of the company carrying Voting Rights may appoint a single person as Proxy for his/her entire shareholding and such person shall not act as a Proxy for another person or shareholder.
3. Shareholders seeking any further information on the accounts and operations of the Company at the Annual General Meeting are requested to send their queries to the Company at the Registered Office at least seven days before the date of the meeting.
4. To ensure correct identity each member and proxy holders attending meeting is expected to bring with him/her an appropriate ID proof.



MAYANK CATTLE FOOD PRIVATE LIMITED

Registered Office

R. S. NO. 162, RAJKOT DAMNAGAR HIGHWAY,
NR KHANDHERI STAGE, VILL. NARANNA,
TAL. PUCHARI 360110
RAJKOT, GUJARAT, INDIA

CIN

U01210G31998PTC033969

EMAIL ID

info@mdpf.com

PHONE NO

+91 9925313330

DIRECTOR'S REPORT

To

Dear Members,

MAYANK CATTLE FOOD PRIVATE LIMITED

Your Directors have pleasure in presenting the 23rd Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2021.

Financial Results:

The Company's financial performance, for the year ended March 31, 2021:

Financial Results	Name of a company stand alone	
	2020-21	2019-20
Income From Operations	1863150897	1326430964
Other Income	2138423	1817053
Total Income	1865289310	1328241017
Depreciation & amortization	11948765	8357637
Total Expenses	1855162436	1322362341
Current Tax	2334277	918608
Diff. Tax Liabilities	310849	704444
Net Profit/Loss	7481748	4255624

Company's Performance:

The Company has reported total income of ₹ 1863150897/- for the current year as compared to total income of ₹ 1326430964/- in the previous year. The Net Profit for the year under review amounted to ₹ 7481748/- as compared to Net Profit of ₹ 4255624/- in the previous year.

Transfer To Reserve:

The amount of ₹ 7481748/- to be carried as Profit in the balance sheet for the financial year ended 31st March, 2021. It is not being proposed to carry this amount in to any specific reserve.

Dividend:

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2021.



Change In Nature Of Business:

During the year no event has been occurred which may result into the change in the Company's nature of business.

Changes In Shares Capital:

During the year there was no change in Authorized capital or paid up share capital of the Company during the year under review.

Auditor:

Statutory Auditors

The Auditors M/s P. B. DADHANIYA & CO., Chartered Accountants, (Firm Registration No.102978W), has resigned as statutory auditor of the Company w.e.f. 01.03.2021.

The Company has appointed M/s D C DADHANIA & Co, Chartered Accountants (Firm Registration No. 127616W) in Extra Ordinary General Meeting held on 05.03.2021, to fill the casual vacancy caused by resigning auditors to hold office as the Statutory Auditors of the Company until the conclusion of the ensuing Annual General Meeting.

Now, the Board recommends re-appointment of M/s D C DADHANIA & Co., Chartered Accountants, (Firm Registration No. 127616W) as the Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 5th Annual General Meeting of the Company of the Company to be held in the year 2025 subject to approval of members.

Board's Comment on the Auditors' Report

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and does not call for any further comment.

Detail of Fraud as per Auditors Report:

There is no fraud in the Company during the F.Y. ended 31st March, 2021. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2021.

Impact of COVID-19 on performance:

The World Health Organization declared a global pandemic of the Novel Coronavirus disease (COVID-19) on February 11, 2020. To constrain the spread of the disease, proper care was taken at our offices and factories.

The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. However, the operations of the Company are intact. The management has considered the possible effects in FY 2021-2022 that may result from the pandemic on the Company's operations. Based on the current indicators, the management will continue to closely monitor any material changes to future economic conditions.



Cost Records:

Under the Section 148 of the Companies Act, 2013, the Central Government has prescribed maintenance and audit of cost records vide the Companies (Cost Records and Audit) Rules, 2014 for such class of companies as mentioned in the Table appended to Rule 3 of the said Rules. CETA headings under which Company's products are covered are included in item (E) of Rule 3. Hence, maintenance of cost records is applicable to the Company.

The Company is maintaining the cost records as specified by the Central Government under section 148(1) of the Companies Act, 2013.

Cost Auditors:

The Company has appointed Tadhani & Co., Cost Accountants, as cost auditor of the Company to audit the cost accounts for the financial year 2021-22, as per section 148 read with Companies (Audit and Auditors) Rules, 2014.

The due date for submission of the cost audit report to the Central Government for the financial year 2021-22 is within 180 days from 31st March, 2021 and the Company has planned to submit the same to the Central Government in due course.

Directors:

A) Directors And Key Managerial Personnel (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

B) Meetings Of Board Of Directors:

Eleven Board Meetings were held during the Financial Year Ended March 31, 2021 i.e. on 17.06.20, 20.06.20, 21.09.20, 09.10.20, 15.10.20, 24.12.20, 25.01.20, 03.03.2021, 05.03.21, 22.03.21 and 26.03.2021

The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

C) Company's Policy Relating To Directors Appointment, Payment Of Remuneration And Discharge Of Their Duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

D) Disclosure Of Composition Of Audit Committee And Providing Whistle Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.



E) Director retiring by rotation:

As per provision of section 152 (6) of the Companies Act, 2013 read with Articles of Association of the Company, no private limited Company's directors are liable to retire by rotation and there is no change in the present Board of Directors of the Company

Director's Responsibility Statement:

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings & Outgo:

A. Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient processes and office equipments. Constant efforts are made through regular maintenance and preventive measure of existing electrical equipments to minimize breakdowns and loss of energy.

The Company is making efforts for induction of innovative technologies and techniques required for the business activities.

B. Foreign Exchange Earnings and Outgo: NIL

Details of Subsidiary, Joint Venture Or Associate Companies:

The Company does not have any Subsidiary, Joint Venture or Associate Company.



Deposits:

The Company has not accepted any public deposits during the year under review.

Contracts And Arrangements With Related Parties:

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 entered by the Company during the financial year ended 31st March, 2021 is annexed hereto as Annexure A in prescribed Form AOC-2 and forms part of this report. Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company.

Particulars Of Loans And Investment:

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013 during the financial year.

Transfer Of Amounts To Investor Education And Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore no funds were required to be transferred to Investor Education and Protection Fund (IEPF).

Risk Management Policy:

The management of the Company has adopted Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they had taken adequate care in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

Prevention Of Sexual Harassment At Workplace:

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Material Changes And Commitments:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

Details Of Significant And Material Orders Passed By The Regulators, Courts And Tribunals:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.



Compliance with Secretarial Standards:

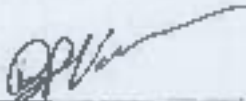
The Directors have devised systems to ensure compliance with the provisions of applicable Secretarial Standards and that such systems are adequate and operating effectively.

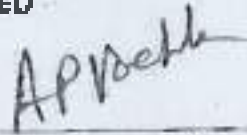
Acknowledgment:

Your Directors would like to express their sincere appreciation for the assistance and co operation received from the banks, Government authorities, customers, vendors and members during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board,
MAYANK CATTLE FOOD PRIVATE LIMITED


BHARATKUMAR VACHHANI
DIN 00585375
Director


AJAYKUMAR VACHHANI
DIN 00585290
Director

Dated: 30.09.2021
Place: Naranika



HAYANK CATTLE FOOD PRIVATE LIMITED
CIN: U01210GJ1998PTC033959

ANNEXURE B

DETAILS OF CONTRACTS / ARRANGEMENTS / TRANSACTIONS WITH RELATED PARTIES

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at Arm's length basis:-

No	Particulars	Details
1	Name of the Related party & Nature of relationship	NA
2	Nature of Contract/Arrangements/Transactions	NA
3	Duration of the Contract/ Arrangements/Transactions	NA
4	Salient terms of the contract or arrangements or transactions including the value, if any	NA
5	Justification for entering into such contract or arrangements or transactions	NA
6	Date(s) of approval by the Board	NA
7	Amount paid as advances, if any	NA
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 185	NA

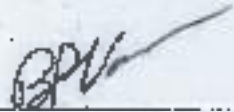
2. Details of contracts or arrangements or transactions at Arm's length basis:-

No	Name(s) of the Related party	Nature of Relationship	Nature of contract/arrangement/transactions	Duration of Contract/Arrangement/transactions	Salient terms of the contract if any	Date of Approval by the Board	Amount of Advance paid if any in (Rs.)
1	Ajay Industries	Associate Concern	Sale	On Going	At Arm's Length	--	--
2	Ajay Industries	Associate Concern	Purchase	On Going	At Arm's Length	--	--

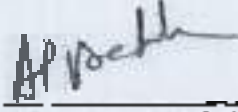


3	Gitaben B. Vachhani	Wife of Director	Salary	Yearly	At Arm's Length	17.06.20	--
4	Meghna Enterprise	Associate Concern	Salv	On Going	At Arm's Length	--	--
5	Soniyaben A. Vachhani	Wife of Director	Salary	Yearly	At Arm's Length	17.06.20	--

For, **MAYANK CATTLE FOOD PRIVATE LIMITED**



BHARATKUMAR VACHHANI
DIN 00585375
Director



AJAYKUMAR VACHHANI
DIN 00585290
Director



INDEPENDENT AUDITOR'S REPORT

To
The Members
MAYANK CATTLE FOOD PRIVATE LIMITED,
Rajkot.

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **MAYANK CATTLE FOOD PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and its profit and cash flows the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

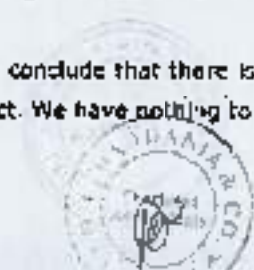
Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the company's annual report, the report of Board of Directors etc., but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or the knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MAYANK CATTLE FOOD PRIVATE LIMITED.

For the Year Ended on 31.03.2023.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



[Handwritten signature]

MAYANK CATTLE FOOD PRIVATE LIMITED.
For the Year Ended on 31.03.2021

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matter communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS


1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in term of Section 143 (1) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement Profit and Loss and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.



MAYANK CATTLE FOOD PRIVATE LIMITED.
For the Year Ended on 31.03.2021.

- f) With respect to the adequacy of the internal financial controls with reference to the financial statement of the company and the operating effectiveness of such controls, refer to our report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the company being a private limited company, in our opinion and to the best of our information and according to the explanations given to us, the provisions sections 197 of the Act are not applicable to the company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, wherever applicable.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Gondal
Date : 30.09.2021

FOR, D.C.DADHANIA & Co.,
Chartered Accountants
Firm Reg. No. 127616W

(D. C. DADHANIA)
Proprietor
Membership No. 123350
UDIN 21123350AAAAFP9221



MAYANK CATTLE FOOD PRIVATE LIMITED.

For the Year Ended on 31-03-2021.

Annexure A to the Independent Auditors' Report

The Annexure referred to in paragraph 1 Under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report to the members of the company on the financial statements for the year ended March 31, 2021, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) According to the information and explanations given to us, major portion of the fixed assets were physically verified during the year by the management in accordance with regular programmed of verification, which in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2. According to the information and explanations given to us, the physical verification of inventories was conducted during the year by the management in accordance with a regular programmed of verification of inventories at reasonable intervals and no material discrepancies were noticed on such verification.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ("the Act") Hence, the provisions of the clause (iii) of the paragraph 3, of the Order is not applicable.
4. According to the information and explanations given to us and on the basis of our examination of the records of the company, we are of the opinion that the company has not given any loan or made any investment or given any guarantee or provided any security in connection with any loan taken by the directors or by any other person in whom the director is interested. Hence, the provisions of sections 185 and 186 of the Act are not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted public deposits. Therefore, the provisions of the clause (v) of paragraph 3 of the Order are not applicable to the company.
6. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government of India for the maintenance of cost records under Section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
7. (a) The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, Goods and service Tax, duty of customs and any other statutory dues applicable to it.
According to the information and explanations given to us and the records of the company examined by us, there are no arrears of outstanding statutory dues as at the last day of the year for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and the records of the company examined by us, we have not come across cases where the dues of income tax, Good and Service Tax, duty of customs have not been deposited on account of any dispute.
8. According to the information and explanations given to us and the records examined by us, the company has not defaulted in repayment of loans or borrowing to any financial institution, bank, government or to debenture holders during the financial year under audit.

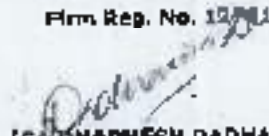


MAYANK CATTLE FOOD PRIVATE LIMITED.
For the Year Ended on 31.03.2021.

9. The company has not raised money by way of any initial public offer or further public offer. However, in case of moneys raised by way of term loan, the same has been applied for the purpose for which it was obtained.
10. During the course of our examination of books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have not come across any instance of fraud on or by the company, noticed or reported during the year.
11. The company being a private limited company, the provisions of section 197 and Schedule V to the Companies Act, 2013 related to the limit on managerial remuneration are not applicable.
12. The company is not a Nidhi Company. Therefore, the provisions of the clause (xii) of the paragraph 3 of the Order are not applicable to the company.
13. The company being a Private Limited Company, the provisions of section 177 of the Companies Act, 2013 are not applicable to the company. However, all the transactions with the related parties have been entered into in compliance with section 188 of the Companies Act, 2013, wherever applicable, and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
14. According to the information and explanations given to us and the records examined by us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit. Therefore, the provisions of the clause (xiv) of paragraph 3 of the Order are not applicable to the company.
15. According to the information and explanations given to us and the records examined by us, the company has not entered into any non-cash transaction with the directors or the persons connected with the directors during the year under audit. Therefore, the provisions of the clause (xv) of paragraph 3 of the Order are not applicable to the company.
16. The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Therefore, the provisions of the clause (xvi) of paragraph 3 of the Order are not applicable to the company.

Place : Gondal
Date : 30.09.2021

FOR, D.C.DADHANIA & Co.,
Chartered Accountants
Firm Reg. No. 12716W


(G. DHARMESH DADHANIA)
Proprietor
Membership No. 123350
UDIN 21123350AAAAFP9221



MAYANK CATTLE FOOD PRIVATE LIMITED.

To: CA. Mr. Deepak on 31.03.2021.

Annexure B to the Independent Auditors' Report

Report on the Internal financial controls over financial reporting under Clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report:

We have audited the internal financial controls over financial reporting of **MAYANK CATTLE FOOD PRIVATE LIMITED** ("the Company") as on March 31, 2021 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note ("the Guidance Note") on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as 'the Act').

Auditors' Responsibility:

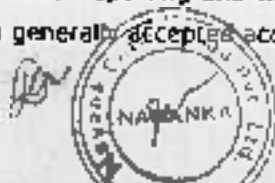
Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note and the standards on auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls over the financial reporting. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.



MAYANK CATTLE FOOD PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

PARTICULARS	31/03/2021 Amount (Rs.)	31/03/2020 Amount (Rs.)
Cash Inflow / (Outflow) from Operating activities		
Net Profit before Tax	10126874	5678676
Depreciation and amortization	11948785	8357630
(Profit)/ Loss on Sale of Fixed Assets	25534	(248074)
Financial Charge	20042459	18061365
Operating Profit Before Change in Working Capital	42243632	32669507
Adjustments for:		
(Increase) / Decrease in Current Assets	(183619079)	(26514223)
(Increase) / Decrease in Other Non - Current Assets	0	(632315)
(Increase) / Decrease in other Current Liabilities	80208364	4054365
Adjustment to preceding years Profit	0	(105741)
Cash Generated from Operations	18792968	8871683
Taxes Paid/Provided	(2334277)	(918408)
(A) NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITY	16458691	7953075
Cash Inflow / (Outflow) from Investing Activities		
Sale/Disposal of Fixed Assets	277400	462900
Purchase of Plant & Machinery, Computer, Furniture and Office Equipment	(5083958)	(30917127)
(B) NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITY	(4806558)	(30454627)
Cash Inflow / (Outflow) from Financing activities		
Increase/(Repayment) of Term Borrowings	(3596485)	71371824
Financial Charges Paid	(20042459)	(18061365)
(C) NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITY	(23638944)	53290489
Net (decrease) / increase in cash and cash equivalents ((A)+(B)+(C))	(12646811)	3078907
Add: Cash and cash equivalents at the beginning of the period	31304523	515616
Cash and cash equivalents at the end of the period	18657712	31304523

Component of Cash and Cash Equivalents :

Particulars	CURRENT YEAR 31.03.2021	PREVIOUS YEAR 31.03.2020
Cash on Hand	280375	410265
Bank Balance	18377337	30894158
Total	18657712	31304523

Notes :

The cash flow has been prepared under Indirect Method

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

For D. C. DADHANIA & CO.

CHARTERED ACCOUNTANT

PIN : 1176184

DHARMESH DADHANIA

(PROPRIETOR)

M.NO.123250

UDIN 21122260AAAAA09221

PLACE : GONDAL

DATE : 30/03/2021

MAYANK CATTLE FOOD PRIVATE LIMITED

Mayank Cattle Food Pvt. Ltd. Mayank Cattle Food Pvt. Ltd.

Director

DIRECTOR

Bhawal P. Vachhal

(DIN 00585274)

Director

DIRECTOR

Ajay P. Vachhal

(DIN 00585290)



MAYANK CATTLE FOOD PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note : 1 : Share capital :

Particulars	As at 31 March, 2021	As at 31 March, 2020
Authorized Share Capital		
2,50,000 Equity Shares of Rs. 10/- each	25,00,000	25,00,000
Issued, Subscribed and Paid-up Share Capital		
2,00,000 Equity Shares of Rs. 10/- each, fully paid up	20,00,000	20,00,000
Total Share Capital	20,00,000	20,00,000

Note : 1 (A) : Details of shares held by each shareholder holding more than 5% shares :

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	No. of Share	% of holding	No. of Share	% of holding
Ajay P. Vachhani	52,500	26.25%	52,500	26.25%
Ashwin G. Patel	22,400	11.20%	22,400	11.20%
Bhurat P. Vachhani	52,500	26.25%	52,500	26.25%
Haben H. Mandaviya	14,750	7.38%	14,750	7.38%
Nandlal N. Mandaviya	14,500	7.25%	14,500	7.25%
Rajilaben P. Vachhani	11,000	5.50%	11,000	5.50%

Note : 2 : Reserves and surplus :

Particulars	As at 31 March, 2021	As at 31 March, 2020
Capital Reserve		
Balance of Profit & Loss Account		
Opening Balance	17282250	13112367
Add / (Less) : Net Profit for the Current Year (After Tax)	7481788	4255624
Add / (Less) : Income Tax Adjustment	0	-105741
Add / (Less) : MAT Credit Entitlement	0	0
Total Reserves & Surplus	24763998	17282250

Mayank Cattle Food Pvt. Ltd.

Mayank Cattle Food Pvt. Ltd.

Director

Director



MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note : 3 : Long-term borrowings :

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Secured borrowings		
(a) Term loans from Banks:		
Axis Bank Limited - Car Loan	909,150	1,343,102
<i>(secured against hypothecation of Stock Carriage)</i>		
Terms of Repayment:		
EMI : Rs. 45675/-		
Rate of Interest : 9.40%		
No. of instalments remaining (CY) : 34		
No. of instalments remaining (PY) : 46		
Axis Bank Limited - Car Loan	138,834	461,762
<i>(secured against hypothecation of Volkswagen Polo)</i>		
Terms of Repayment:		
EMI : Rs. 29481/-		
Rate of Interest : 9.75%		
No. of instalments remaining (CY) : 17		
No. of instalments remaining (PY) : 29		
IDMC First Bank Limited - Mortgage Loan	12,321,687	12,928,152
<i>(secured against mortgage of the residential property of Brahm & Veerab)</i>		
Terms of Repayment:		
EMI : 145611/-		
Rate of Interest : 9.44%		
No. of instalments remaining (CY) : 198		
No. of instalments remaining (PY) : 160		
Kotak Mahindra Bank Limited - Business Top-up Loan 1	6,041,494	7,080,419
<i>(secured against mortgage of the residential property of Ajay P. Vachani)</i>		
Terms of Repayment:		
EMI : 114560		
Rate of Interest : 8.80%		
No. of instalments remaining (CY) : 89		
No. of instalments remaining (PY) : 101		
Standard Chartered Bank - Factory Building & Machinery Term Loan 1	15,435,631	16,294,542
<i>(secured as per the details given under the head "Short-term borrowings")</i>		
Terms of Repayment:		
EMI : (350810+ Interest)		
Rate of Interest : 8.36 %		
No. of instalments remaining (CY) : 56		
No. of instalments remaining (PY) : 56		
Standard Chartered Bank - Factory Building & Machinery Term Loan 2	9,814,064	12,268,590
<i>(secured as per the details given under the head "Short-term borrowings")</i>		
Terms of Repayment:		
EMI : (773065+ Interest)		
Rate of Interest : 8.36%		
No. of instalments remaining (CY) : 56		
No. of instalments remaining (PY) : 56		

Mayank Cattle Food Pvt. Ltd.

Mayank Cattle Food Pvt. Ltd.

[Signature]

[Signature]

[Signature]

Director

Director



MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Yes Bank Limited - Car Loan (secured against hypothecation of Skoda Kodiaq Black) <u>Terms of Agreement:</u> EMI : 52794/- Rate of Interest : 8.88% No. of instalments remaining (CY) : 43 No. of instalments remaining (PY) : 55	1,444,391	1,920,449
Yes Bank Limited - Car Loan (secured against hypothecation of Skoda Kodiaq Grey) <u>Terms of Agreement:</u> EMI : 50830/- Rate of Interest : 8.84% No. of instalments remaining (CY) : 44 No. of instalments remaining (PY) : 58	1,439,296	1,897,392
HDFC Limited - Car Loan (secured against hypothecation of Tata) <u>Terms of Agreement:</u> EMI : 27987/- Rate of Interest : 7.85% No. of instalments remaining (CY) : 60 No. of instalments remaining (PY) : -	1,174,683	
Aria Bank Limited - Car Loan (secured against hypothecation of KIA) <u>Terms of Agreement:</u> EMI : 32013 Rate of Interest : 8.51% No. of instalments remaining (CY) : 51 No. of instalments remaining (PY) : -	1,082,307	
Total Secured Borrowings (A)	49,802,317	57,198,448
(B) Unsecured Borrowings		
(a) Term loan from Banks :		
(b) Loans and Advances from Related Parties :		
From Directors, Their Relatives & Promoters		
Ajay P. Vachhani	11,689,888	15,832,947
Ajay P. Vachhani - NCF	5,676,858	422,004
Ankit B. Vachhani	3,324,978	6,299,304
Ashwin G. Patel	5,104,429	4,162,306
Bharat P. Vachhani	13,650,766	12,169,798
Bharat P. Vachhani - NCF	5,637,305	426,441
Grobien B. Vachhani	2,506,617	1,826,634
M/s Mandali L. Mandaviz	1,021,785	4,381,238
Mayank B. Vachhani	2,908,569	5,766,752
Meenaben A. Patel	887,945	619,213
Meghna Enterprise		5,031
Meghna R. Chauda	143,802	1,173,485

Mayank Cattle Food Pvt. Ltd. Mayank Cattle Food Pvt. Ltd.

(Signature)
Director

(Signature)
Director



MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Randlal L. Mandviya	12,672,335	11,393,513
Soniaben A. Vachhani	2,272,870	1,788,442
Tanmai A. Vachhani	4,918,124	4,089,792
Total Unsecured Borrowings (B)	74,166,224	70,366,578
Total Long-term Borrowings (A + B)	123,968,541	127,565,026

Note : 4 : Deferred Tax Liability(not)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Opening Balance of Deferred Tax Liability	1,019,696	307,332
Add/(Less) : Creation / (Reversal) of Deferred Tax Liability	310,849	704,444
Net deferred tax liability / (asset)	1,324,545	1,012,696

Note : 5 : Short Term Borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Secured short term Loans from Banks		
Loans repayable on demand :		
Common Security for Over Draft and Term Loan :		
(Secured against primary Security of Existing and Future Current Assets and Plant & Machineries by way of hypothecation, collateral Security of Industrial Property situated at the registered office of the company by way of registered mortgage and personal guarantee of (1) Ajay P. Vachhani (2) Ankit B. Vachhani (3) Bharat P. Vachhani (4) Ashwin G. Patel and (5) Randlal L. Mandviya)		
Standard Chartered Bank - Over Draft Account (Limit Rs 1150 Lacs)	31,295,001	74,675,336
Common Security for Cash Credit, Over Draft and Term Loan :		
(Secured against primary security with first and exclusive charge on all existing and future current assets/moveable fixed assets by way of hypothecation and collateral security of Industrial Unit at the registered office of the Company by way of registered mortgage)		
Standard Chartered Bank - Over Draft Account (Limit Rs. 500 Lacs)	50,000,000	-
Standard Chartered Bank - Over Draft Account (Limit Rs. 150 Lacs)	15,000,000	-
Standard Chartered Bank - Over Draft Account (ECL)	22,020,000	-
Total Secured short term Loans from Banks (A)	118,315,001.00	74,675,336.00
(B) Unsecured short term Loans from Banks		
HDFC Bank Limited - Credit Card- Corporate - Ajay P. Vachhani	164,838	139,411
HDFC Bank Limited - Credit Card- Corporate - Ankit B. Vachhani	110,700	97,833
HDFC Bank Limited - Credit Card- Corporate - Bharat P. Vachhani	76,850	100,223
Kotak Mahindra Bank Limited - Credit Card - Ajay P. Vachhani	-	-
Kotak Mahindra Bank Limited - Credit Card - Ankit B. Vachhani	10,931	27,458
Kotak Mahindra Bank Limited - Credit Card - Bharat P. Vachhani	669	233
Total Unsecured short term Loans from Banks (B)	323,986	308,956
Total Short term Loans from Banks (A + B)	118,638,986.99	74,984,294.00

Mayank Cattle Food Pvt. Ltd.

Mayank Cattle Food Pvt. Ltd.

(Signature)

(Signature)

(Signature)

Director

Director



MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note : 6 : Trade payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Bluecraft Agro Private Limited - Hyderabad		1,066,734
Bluecraft Agro Private Limited - Yamuna Nagar		4,048,380
Bluecraft Agro Private Limited - Birkawala	1,520,410.00	
Everest Starch India Private Limited	1,215,399.00	1,438,164
Ginar Industries	53,574.00	
Gujarat Ambuja Exports Ltd. - Shikoppa - Hubli	7,329,494.00	
Gujarat Ambuja Exports Ltd. - Maharashtra	16,697,754.00	
Gujarat Ambuja Exports Ltd. - Uttarakhand	14,809,401.00	
M.L. Agro Product private Ltd.		88,200
Murshidpur Ram Food Industries Private Limited		301,875
Rohit Food Products	455,982.00	
Roquette India Private Limited - Karnataka	10,632,182.00	9,857,590
Roquette India Private Limited - Uttarakhand	6,491,860.00	2,637,974
Sayaji Industries Limited	122,640.00	
Suxhik Starch Industries		2,760
Tirupati Starch & Chemicals Limited	1,891,330.00	2,030,963
Vinayak Food products		1,086,888
Yaah Packaging	119,086.00	10,000
Total Trade payables	55,452,146	22,571,528

Note: As the details of status of supplier under MSME Development Act, 2006 are not available, it is not possible to provide the bifurcation of trade payables under "total outstanding dues of micro enterprises and small enterprises" and "total outstanding dues of creditors other than micro enterprises and small enterprises".

Note : 7 : Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Current maturities of long-term debt		
Axis Bank Limited - Skoda Octavia Car Loan	439,952	400,625
Axis Bank Limited - Volkswagen Polo Car Loan	322,928	293,844
Axis Bank Limited - KIA Car Loan	279,022	
IDFC First Bank Limited - Mortgage Loan	573,460	420,579
IDFC Bank Limited - Tata Car Loan	217,098	
Kotak Mahindra Bank Limited - Business Top-Up Loan 1	989,654	621,625
Standard Chartered Bank - Factory Building & Machinery Term Loan 1	4,209,720	3,858,908
Standard Chartered Bank - Factory Building & Machinery Term Loan 2	2,676,792	2,452,726
Yes Bank Limited - Skoda Kodiaq Car Loan	476,058	435,749
Yes Bank Limited - Skoda Kodiaq Car Loan	458,096	419,475
Total Current maturities of long-term debt (A)	19,542,790	8,903,721
(B) Payable for expenditure/capital expenditure		
Alha' M. Chavda	20,000	19,000
Abhay R. Jain	104,424	103,304
Anupam Lorry Transport	375,000	189,300
Anora Road Lines		32,552
A.R. Logistics	115,000	
Burham Fine Chemicals		103,851
D&B Brokers	33,110	
J.K. Enterprise	151,266	82,179

Mayank Cattle Food Pvt. Ltd. Mayank Cattle Food Pvt. Ltd.

Director

Director



MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Jaydeep V. Bhargava	19,000	16,000
Jitendra Kumar Sabhagwama	86,577	
Kanabhai P. Modhaya	21,000	18,000
Karhwa & Co.		4,175
L.G. Patel Brokers		354,255
Laghram H. Pange	24,800	24,800
Lalit Industrial Agencies		11,217
Maa Pitambar Transport Company	16,978	
Majha Mada Transport	88,276	
Murjal Transport	55,350	
Mangabhai H. Chavda	19,800	19,800
More Brokers	51,900	25,500
More Oils	33,887	15,200
Mangabhai H. Chavda	19,800	19,800
Nehal V. Akola		29,800
New Indian Transi Solution	107,091	
Nishul Agrochem Pvt. Ltd.	147,980	73,355
Nitesh G. Dhodhiya	29,800	15,000
ONG Engitech Ltd	44,298	
Parash Broker	5,180	
P.K Transport	82,870	82,670
Popalal & Sons	24,062	33,250
Popalal Brokers Pvt. Ltd.	5,000	44,650
Powermac Technology		35,400
Pranabhai R. Vagadhi	38,000	38,000
Sharp Engineering Works		11,564
Shiv Kalyani Transport Services	71,612	
S.P. Enterprise	13,680	
Vakabhai B. Gani	27,000	23,000
Yash R. Ankola	24,800	24,800
Total Payable for expenditure/capital expenditure	1,870,011	1,454,722
(C) Other Payables		
GST Payable	250,887	216,231
Professional Tax Payable	150,750	142,600
Provident Fund Payable	52,500	52,500
TCS Payable	217,040	
TDS Payable	235,958	782,399
Audit Fees Payable	115,829	150,000
Legal Fees Payable	25,009	
Total Other Payables (C)	1,347,756	1,349,730
Total Other Current Liabilities (A + B + C)	13,959,567	11,702,183

Notes : B : Short Term Provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
Provision for Wages to Workers	918,303	918,300
Provision for Income Tax	2,334,272	918,806
Total Short Term Provisions	3,252,577	1,836,906



Mayank Cattle Food Pvt. Ltd. Mayank Cattle Food Pvt. Ltd.

Director

Director

MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note 1 : Property, Plant & Equipment

NAME OF ASSETS	Gross Block		Depreciation Block				Net Block			
	At Cost As at 01.04.2020	Addition during the Year	Deduction during the year	Total As at 31.03.2021	As at 01.04.2020	Rate of Dep.	Provided for the Year	On Depreciable A/c.	W.D.V. As at 31.03.2021	W.D.V. As at 31.03.2020
(A) Tangible Assets										
Land										
Factory Land	457960	0	0	457960	0	0.00%	0	0	457960	457960
Buildings										
Factory Building	26228779	0	0	26228779	8815967	9.50%	1372588	0	17839914	19712612
Submersible Pump	21500	7107	0	78290	31518	9.50%	4950	0	42716	39565
Plant and Equipment										
Air Washer Cooling System	398048	0	0	398048	95463	13.91%	40800	0	200497	302347
Automatic Boom Barrier	79610	0	0	79610	23405	13.91%	7943	0	49170	37115
Boiler (Turbine)	481552	0	0	481552	1402782	13.91%	410218	0	2598839	3018805
DG Set	2787000	0	0	2787000	886988	13.91%	261599	0	1819053	1806552
Electrodeposition	5409041	0	0	5409041	947937	13.91%	631673	0	3900471	4541149
Fibre Extruder/Press	871241	0	0	871241	222881	13.91%	85444	0	528816	614260
Grainizer tunnel	15000	0	0	15000	0	13.91%	1951	0	13039	0
Indigenous Machinery	50160102	117000	200000	50071102	16463205	13.91%	4720364	0	29085537	33994897
Knife Sweeping Machine	49000	0	0	49000	14002	13.91%	3630	0	24468	26938
Knife Cutting System	113700	0	0	113700	24008	13.91%	12295	0	78097	90392
Roller Power Mill	7150750	0	0	7150750	224481	13.91%	804556	0	341740	7162169
Slicer Switchboard Panel	572000	0	0	572000	175043	13.91%	55217	0	1009037	1162859
Transformer	1790000	0	0	1790000	48537	13.91%	172668	0	211245	396757
UPS & Panel Board	487675	11126	0	498801	495721	13.91%	41203	0	216974	1241452
Weigh Bridge	632649	630008	0	1462657	281639	13.91%	133768	0	950021	252010
Furniture and Fixtures										
Furniture & Fixtures	1446385	0	0	1446385	1122675	18.10%	67672	0	213736	263480
Motor Vehicle										
Jeep Mahindra	58517	0	0	58517	52119	25.95%	612	0	3776	3089
Office Equipment										
Office Equipment	1820026	0	0	1820026	1579100	75.89%	77743	0	197541	300276
Motor Vehicle	0	1089703	0	1089703	0	23.89%	377911	0	151392	0
Motor Vehicle	0	1616783	0	1616783	0	25.89%	6891	0	1609002	0
Motor Vehicle	95162	0	0	95162	79555	25.89%	43911	0	80966	166667
Motor Vehicle - Black	2761771	0	0	2761771	1822076	23.89%	484065	0	1386432	1669697
Motor Vehicle - Grey	3750667	0	0	3750667	1971477	25.89%	499993	0	2300070	1887160
Motor Vehicle - Grey	2456442	0	0	2456442	214869	25.89%	351007	0	1791008	2742013
Motor Vehicle - Grey	1024017	0	0	1024017	122441	29.79%	27547	0	645623	871176
Office Equipment										
Air Conditioner	891635	44500	0	936135	309578	18.10%	56612	0	282941	297055
Currenty Counting Machine	9200	0	0	9200	4067	18.10%	910	0	4995	3123
Lawn Mower	31930	0	0	31930	20539	18.10%	0	20519	0	31411
Mobile	629740	0	132736	506004	301725	18.10%	49104	67087	221960	327903
Mobile - I Phone	0	190500	0	190500	0	18.10%	14234	0	182366	0



Mayank Cattle Food Pvt. Ltd.
(Signature)
 Director

Mayank Cattle Food Pvt. Ltd.
(Signature)
 Director

MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note : 10 : Non-Current Investment

Particulars	As at 31 March, 2021	As at 31 March, 2020
Devi Corn Products Limited	86,075	86,075
PGVC. Deposit	2,074,686	2,074,686
Telephone Deposit - Vodafone	3,000	3,000
The Kishan Starch Manufacturing Society Limited	210,434	210,434
Total Non-Current Investment	2,374,195	2,374,195

Note : 11 : Inventories (taken as Valued & Certified by the Management)

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Raw Materials (Valued at cost)		
Boiler Fuel	150,000	275,209
Cattle Feed - Maize Poha	9,016,240	2,018,750
Empty Gunny Bags	520,000	140,000
Empty Plastic Bags	750,036	885,496
Maize Bran - Dry	3,884,430	2,295,000
Maize Germ	113,029,781	42,735,448
Maize Sludge	116,800	525,000
Total Raw Materials (Valued at cost)	127,487,087	48,874,897
(B) Finished Goods (Valued at market price)		
Cattle Feed		1,201,303
Maize Cake	18,481,034	35,456,160
Maize Oil	8,053,220	6,372,723
Total Finished Goods (Valued at market price)	26,534,244	42,930,181
Total Inventories (A + B)	154,021,331	91,805,078

Note : 12 : Trade Receivables :

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Trade receivables outstanding for a period exceeding six months		
Ajay Industries	4,611,511	6,550,882
Ambalal Ghanshyam & Co.	950,812	418,323
Ashish Corporation	951,714	435,525
Bhagwati Corporation - Hinmatnagar	4,821,912	3,654,963
Bhagwati Corporation - Talod	1,933,766	1,095,679
Bhagwati Sales Corporation	979,634	906,451
Bhavesh Traders		75,000
Brijbhanu Popar Kander	475,256	1,364,775
Chandrakant Jayshankar & Co.		75,000
Chandrami Edibles Pvt. Ltd.	39,259,452	
Gokul Pashu Ahar	1,420,351	1,308,825
Ismael M. Sarodhale		433,125
Meghna Enterprise	775,929	699,050
Narashankar Parottamdas	68,000	
New Sabar Pashu Ahar		432,375
Padmavati Pashu Ahar	967,500	
Panchbith Pashu Ahar	1,023,201	

Mayank Cattle Food Pvt. Ltd.

[Signature]

[Signature]
Director

Mayank Cattle Food Pvt. Ltd.

[Signature]
Director



MAYANK CATLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Patel Chandubhai Parvathimdas & Co.	1,933,448	431,775
Ram Singh Agro Industries		239,610
Ravi Oil Refineries		8,629,011
Salesh C. Bhauser		4,088,815
Sarvam Sales Corporation	1,750,170	
Sarvam Trading Corporation		1,321,375
Shiv Shakti Corporation		73,500
Shree Ganesh Poshu Ashar	4,372,289	
Sunnet Cotton Co.	1,800,000	
Smt Traders	13,775	
Tejas Traders	1,834,350	1,178,000
Thakkar Ushai Sunvishumar	513,000	
Zed Traders	490,267	454,050
Total Trade receivables outstanding for a period exceeding six months (A)	71,346,337	33,846,110
(B) Trade receivables outstanding for a period more than six months		
Total Trade receivables outstanding for a period more than six months (B)		
Total Trade receivables (A + B)	71,346,337	33,846,110

Note : 13 : Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Cash on hand	280,375	410,365
(B) Balances with banks		
HDFC Bank Limited	954,579	852,961
Kotak Mahindra Bank Limited - 3555	5,486	19,496
Kotak Mahindra Bank Limited - 1020	17,417,272	30,021,601
Total	18,657,712	31,304,529

Note : 14 : Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) <u>Advances against goods to related Party</u> (unsecured, considered good)		
Ajay Industries	3,296,400	
Meghna Enterprise	659,873	
(B) <u>Other Short-term loans and Advance</u> (unsecured, considered good)		
Advance Tax - 2019-20	1,091,890	2,000,000
Advance Tax - 2020-21	300,000	
A to Z Fabrication	2,500,000	
B-Tech Electronic		1,003,000
Delight Laboratory	6,562	
Delta Laboratory	6,694	
Gulshan Polyole Ltd.	10,539	
GST Receivable	11,438,974	9,841,535
H.L. Agro Product private Ltd.	436,111	

Mayank Cattle Food Pvt. Ltd.

Mayank Cattle Food Pvt. Ltd.

[Signature]

[Signature]

[Signature]



Director

Director

MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Interest Receivable on PGVCL Deposit	89,238	94,486
Kiris Holiday Rest	2,705	-
M.M. Expector	-	177,000
Makavana Engineering Works	-	197
Nakharia Machineries Pvt. Ltd. - Mumbai	10,821	10,821
Nakshatra Oils	-	1,400
Prepaid Club Fees	15,574	14,743
Prepaid Office Exp	-	5,650
Purshottam Ram Food Industries Private Limited	840	-
Regal Resources Pvt. Ltd.	872,037	-
Ram Pratap Development Pvt. Ltd. (Fateh Garh Hotel)	555	-
Sukhjit Starch Mills	-	904,050
TDS Receivable (FY : 19-20)	-	10,498
TDS Receivable (FY : 20-21)	7,235	-
TCS Receivable (FY : 20-21)	939,024	-
TCS on Vehicle Purchase (FY : 20-21)	23,386	-
TCS on Vehicle Purchase (FY : 20-21)	990	-
The Leela Palace	-	2,067,724
Vijaynagar Biotech Pvt. Ltd.	-	670,381
Vijaynagar Starch And Allied Products Pvt. Ltd.	-	684
VRL Logistics Ltd.	-	-
Insurance Claim Receivable	86,457	-
Pre-paid Insurance Premium	259,581	269,435
Total Short-term loans and advances	21,034,186	17,071,607

Note : 15 : Revenue from Operation

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Sale of Products		
Cattle Feed	60,697,331	201,957,110
Molasses	639,618,369	423,009,693
Molasses Oil	1,154,708,595	696,864,463
Total Sale of Products (A)	1,855,024,295	1,321,831,266
(B) Other Operating Revenues		
Empty Gunny Bags	7,847,143	4,453,200
Empty Plastic Bags	-	146,500
Scrap Sale	279,450	-
Total Other Operating Revenues (B)	8,126,593	4,599,700
Total Revenue from Operation (A + B)	1,863,150,887	1,326,430,966

Mayank Cattle Food Pvt. Ltd. Mayank Cattle Food Pvt. Ltd.

[Signature]

[Signature]

[Signature]

Director

Director



MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note : 16 : Other Income

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Interest & Other Income		
VAT Refund	31,850	11,906
Interest on PGVCL Deposit	96,473	104,984
Total Interest Income (A)	128,323	116,890
(B) Other non-operating Income		
Profit on Sales of Asset Assets		748,074
Rebate/Discount / Rate Difference / Karar Income	1,978,351	1,445,159
Insurance Claim	31,747	
Total Other non-operating Income (B)	2,010,100	1,693,233
Total Other Income (A + B)	2,138,423	1,810,053

Note : 17 : Cost of Materials Consumed

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Opening Stock		
Boiler Fuel	275,202	185,315
Cattle Feed - Husk		211,965
Cattle Feed - Maize Poha	2,018,750	
Empty Gunny Bags	140,000	120,000
Empty Plastic Bags	885,496	2,689,795
Maize Bran - Dry	2,295,000	490,630
Maize Germ	42,735,448	23,037,495
Maize Sludge	525,000	200,000
Total Opening Stock (A)	48,874,897	26,927,825
(B) Purchase		
Boiler Fuel	3,587,830	3,156,500
Cattle Feed - Husk		171,980
Cattle Feed - Maize Poha	71,998,263	3,521,240
Empty Gunny Bags		18,300
Empty Plastic Bags	8,274,563	8,264,920
Maize Bran - Dry	21,447,421	5,537,530
Maize Germ	1,690,706,140	1,059,551,321
Maize Sludge	1,312,400	1,577,420
Soya Deolad Cokn		1,570,070
Total Purchase (B)	1,756,927,407	1,083,385,281
(C) Closing Stock		
Boiler Fuel	150,000	275,202
Cattle Feed - Maize Poha	8,016,040	2,018,750
Empty Gunny Bags	520,000	140,000
Empty Plastic Bags	750,000	885,496
Maize Bran - Dry	3,884,430	2,295,000
Maize Germ	113,029,781	42,735,448
Maize Sludge	116,800	525,000
Total Closing Stock (C)	127,467,081	48,874,897
Total Cost of Materials Consumed (A + B - C)	1,678,335,217	3,061,438,211



Mayank Cattle Food Pvt. Ltd

Mayank Cattle Food Pvt. Ltd

Director

Director

MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

Note : 18 : Change in Inventories of finished Goods

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Opening Stock		
Cattle Feed	1,201,300	15,315,487
Maize Cake	35,456,160	19,097,683
Maize Oil	6,272,721	13,172,180
Total Opening Stock (A)	42,930,181	47,585,350
(B) Closing Stock		
Cattle Feed		1,201,300
Maize Cake	16,481,024	35,456,160
Maize Oil	8,053,220	6,272,721
Total Closing Stock (B)	24,534,244	42,930,181
Total Change in Inventories of finished goods (A - B)	18,395,937	4,655,169

Note : 19 : Employee benefits expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Salary and Wages		
Remuneration to Directors	3,785,000	6,080,000
Salary to Staff	3,593,952	4,181,335
Wages to Workers	11,827,940	11,081,959
(B) Contribution to Provident Fund	326,996	327,600
(C) Staff Welfare Expense	26,211	15,306
Total Employee benefits expenses	19,569,099	21,685,200

Note : 20 : Finance Costs

Particulars	As at 31 March, 2021	As at 31 March, 2020
(A) Interest Expense		
Interest on Car Loan	677,550	680,773
Interest on Income Tax		5,743
Interest on TDS	1,150	4,095
Interest on Term Loans	5,396,663	3,001,290
Interest on Working Capital Funds	5,919,983	5,785,361
Interest to Depositors	7,571,244	6,242,753
Total Interest Expense (A)	19,566,589	15,719,715
(B) Other Borrowing Costs		
CC/OD/Loan Processing Charges	475,870	2,361,650
Total Other Borrowing Costs (B)	475,870	2,361,650
Total Finance Costs (A + B)	20,042,459	18,081,365

Note : 21 : Administrative and Other Expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
1 Consumption of Stores and Spare Parts		311,831
2 Power and Fuel		
Power Consumption	9,951,093	10,339,188
DG Set Fuel Expense	467,357	360,442
Boiler Expense	104,190	0

Mayank Cattle Food Pvt. Ltd.

Mayank Cattle Food Pvt. Ltd.

[Signature]

[Signature]

[Signature]

Director

Director



MAYANK CATTLE FOOD PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON MARCH 31, 2021

3 Repairs to Building	725,692	278,839
4 Repairs to Machinery	1,877,732	1,556,709
5 Repairs to Electrical Item	168,700	3,549
6 Insurance	807,872	753,961
7 Bates and Taxes, Excluding taxes on Income		
GST Exp.	7,502	10,574
Professional Tax	2,400	2,400
Sub Total (1 to 7)	14,146,598	13,929,433
8 Other Direct Expenses		
Brokerage on Purchases	3,814,856	1,982,820
Crushing Exp.	109,500	215,450
Weighbridge Exp.	49,610	24,024
Factory License Fees	23,109	0
Fire Extinguisher Refilling Exp.	10,200	7,346
Freight Inward & Other Charges	11,476,094	48,777,615
Fumigation Exp.	69,620	14,750
Labour Charge	7,045	1,728
Laboratory Exps.	182,920	0
Solar Power Panel Service Exps	75,776	0
Total Other Direct Expenses (8)	45,818,729	51,023,603
9 Administrative and Selling Expenses		
Advertisement Expense	0	14,252
Association Fees	0	11,000
Auditor's Remuneration	125,000	150,000
Bank Charges	1,946	11,938
Donation	20,001	13,601
Garden Expense	90,598	3,200
GST Audit Fees	15,000	15,000
Internet Charges	60,190	84,750
Legal & Professional Fees	173,500	60,750
Loss on Sale of Assets	25,534	0
Municipal Tax	65000	97,750
Office Expense	2,404,102	1,751,762
Postage & Courier Expense	26,753	10,460
Printing & Stationery Expense	43,445	58,897
Rebate / Discount / Kagar Allowed	6,798,921	464,479
ROC Fees	4,000	11,900
Stock Audit Charges	0	4,502
Telephone Exps & Mobile Exps	33,943	42,597
Trademark Fees	22,000	0
Travelling Exps	432,379	1,901,143
Vehicle Exps	1,360,169	1,315,140
Vehicle Penalty Exps.	0	102
Total Administrative and Selling Expenses (9)	11,702,493	6,028,213
Total Other Expenses (1 to 9)	71,667,820	70,961,449

As per our report of even date
For, D.C. Dadhania & Co.
Chartered Accountants
P.O. No. : 127818W

CA, Dharmesh Dadhania
Proprietor
M. No. : 123350
UDIN 21123350AAAAPP9221

Mayank Cattle Food Pvt. Ltd.

[Signature]
Director



Mayank Cattle Food Pvt. Ltd.

[Signature]

Director



MAYANK CATTLEFOOD PRIVATE LIMITED.
For the Year Ended on 31.03.2021.

Note - 22

SIGNIFICANT ACCOUNTING POLICIES, NOTES ON ACCOUNTS

1. Basis of accounting / accounting conventions

The company uses the Accrual method of Accounting. The financial statements are prepared in conformity with generally accepted accounting principles, which require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the end of the financial statements. Actual results could differ from those estimates.

2. Fixed Assets & Depreciation

The fixed assets are stated at cost of acquisition inclusive of incidental and other related expenses. The depreciation is provided on Written down value.

3. Current assets

In the opinion of the Directors, the value on realization of Current Assets, if Realized in the ordinary course of the business, shall not be less than the amount, which is stated in the current year balance sheet. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

4. Inventories

Raw/Packing Material have been Valued at Cost whereas Finished Goods have been valued at cost or net realizable value whichever is lower, and Certified by the Management.

5. Revenue Recognition

Income and Expenditure are recognized on accrual basis. Revenue is net of Goods & Service Tax.

6. Taxes

Provision for the Income Tax has been made in accordance with the provision of the Income Tax Act, 1961. Further, the provision for the deferred tax liability has been made as per AS-22 on Taxes on Income issued by the ICAI.

As per our report of even date

For, D.C. Dadhania & Co.
Chartered Accountants
F.R.N. : 127618W

CA. Dhanraj Singh Dadhania
Proprietor

N. No. : 123350

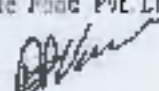
UDIN 21123350AAAAPP9221

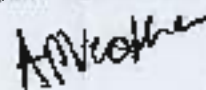
Place : Gonda

Date : 30th September, 2021

For, MAYANK CATTLE FOOD PRIVATE LIMITED

Mayank Cattle Food Pvt. Ltd. Mayank Cattle Food Pvt. Ltd.


Director
Bhanat P. Vachhani
Director
(DIN 00585375)


Director
Ajay P. Vachhani
Director
(DIN 00585290)



MAYANK CATTLE FEED PRIVATE LIMITED

For the Year Ended on 31.03.2021.

Note No. 23 : Notes to Accounts

1 Notes Forming Parts of Accounts

The notes referred to in the Balance Sheet and the statement of Profit & Loss Form an integral parts of accounts.

2 Debit/ Credit Balance

Balance of Depositors, Payables, Receivables, Loans and Advances and Bank Balance are subject to Confirmation and reconciliation.

3 Previous Year Figures

Previous Year's Figures have been regrouped / recast wherever necessary to confirm to current year presentation.

4 Expenditure incurred towards Auditor's Remuneration :

Particulars	Current Year Amount	Previous Year Amount
1 (a) As Auditor		
For Statutory Audit	80,000	80,000
For Tax Audit	45,000	40,000
2 (b) For taxation Matter	25,000	30,000
Total	150,000	150,000

5 Details of Raw Materials & Packing Material Consumed :

Particulars	As at 31/03/2021 Amount Rs.		As at 31/03/2020 Amount Rs.	
	Consumption Amount Rs.	% of Total Consumption	Consumption Amount Rs.	% of Total Consumption
INDIGENOUS				
Boiler Fuel	3,712,833	0.22%	3,078,616	0.29%
Cattle Feed - Husk	0	0.00%	387,945	0.04%
Cattle Feed - Maize Poha	64,600,973	3.65%	1,504,490	0.14%
Packing Materials	8,030,013	0.48%	10,068,142	0.95%
Maize Bran Dry	19,857,991	1.18%	3,723,160	0.35%
Maize Germs	1,580,411,807	94.17%	1,039,853,368	97.97%
Maize Shilage	1,721,600	0.10%	1,252,420	0.12%
Soya Deoiled Cake	0	0.00%	1,570,070	0.15%
Import	0	0.00%	0	0.00%
Total	1678339217	100.00%	1061438211	100.00%



Mayank Cattle Feed Pvt. Ltd.

Director

Mayank Cattle Feed Pvt. Ltd.

Director

MAYANK CATTLE FOOD PRIVATE LIMITED
For the Year Ended on 31.03.2021.

6 Disclosure of transaction with related parties, as per AS-18:

Name of Party	Relation	Amount Rs.	Nature of Transaction
Ajay Industries	Associate Concern	10 99 92 385	Sales (Gross)
Ajay Industries	Associate Concern	1 64 227	Purchase (Gross)
Ajay Industries	Associate Concern	21 03 600	Acceptance of Loan
Ajay Industries	Associate Concern	21 03 600	Repayment of Loan
Ajaybhai P. Vachhani	Director	15 84 512	Interest
Ajaybhai P. Vachhani	Director	9 75 000	Remuneration
Ajaybhai P. Vachhani	Director	52 16 843	Acceptance of Loan
Ajaybhai P. Vachhani	Director	1 17 34 920	Repayment of Loan
Ajaybhai P. Vachhani - HUF	Relative of Director	42 004	Interest
Ajaybhai P. Vachhani - HUF	Relative of Director	54 80 000	Acceptance of Loan
Ajaybhai P. Vachhani - HUF	Relative of Director	2 64 000	Repayment of Loan
Ankadbhai B. Vachhani	Director	7 88 404	Interest
Ankadbhai B. Vachhani	Director	3 80 000	Remuneration
Ankadbhai B. Vachhani	Director	59 50 000	Acceptance of Loan
Ankadbhai B. Vachhani	Director	1 00 08 000	Repayment of Loan
Ashwinbhai G. Patel	Director	5 26 101	Interest
Ashwinbhai G. Patel	Director	4 87 500	Remuneration
Bharadbhai P. Vachhani	Director	13 84 927	Interest
Bharadbhai P. Vachhani	Director	9 75 000	Remuneration
Bharadbhai P. Vachhani	Director	62 63 409	Acceptance of Loan
Bharadbhai P. Vachhani	Director	69 52 841	Repayment of Loan
Bharadbhai P. Vachhani - HUF	Relative of Director	42 015	Interest
Bharadbhai P. Vachhani - HUF	Relative of Director	54 80 000	Acceptance of Loan
Bharadbhai P. Vachhani - HUF	Relative of Director	3 08 000	Repayment of Loan
Gitaben B. Vachhani	Relative of Director	2 35 928	Interest
Gitaben B. Vachhani	Relative of Director	4 95 000	Salary
Gitaben B. Vachhani	Relative of Director	4 80 000	Acceptance of Loan
Gitaben B. Vachhani	Relative of Director	4 88 000	Repayment of Loan
M/s Nandlal L. Mandavle	Associate Concern	4 76 269	Interest
M/s Nandlal L. Mandavle	Associate Concern	18 00 000	Repayment of Loan
Mayankbhai B. Vachhani	Director	3 80 343	Interest
Mayankbhai B. Vachhani	Director	2 40 000	Remuneration
Mayankbhai B. Vachhani	Director	14 80 000	Acceptance of Loan
Mayankbhai B. Vachhani	Director	49 06 000	Repayment of Loan
Maenaben A. Patel	Relative of Director	74 305	Interest
Meghna Enterprise	Associate Concern	3 10 67 411	Sales (Gross)
Meghna Enterprise	Associate Concern	1 15 98 468	Acceptance of Loan
Meghna Enterprise	Associate Concern	1 25 95 479	Repayment of Loan
Meghnaben R. Chauda	Relative of Director	41 424	Interest



Mayank Cattle Food Pvt. Ltd.

Director

Mayank Cattle Food Pvt. Ltd.

Director

MAYANK CATTLE FOOD PRIVATE LIMITED

for the Year Ended on 31.03.2021.

Meghnaben R. Chavda	Relative of Director	10 68 000	Repayment of Loan
Nandlalbhai L. Mandavia	Director	13 76 586	Interest
Nandlalbhai L. Mandavia	Director	4 87 500	Remuneration
Nandlalbhai L. Mandavia	Director	5 00 000	Repayment of Loan
Soniyaben A. Vachhani	Relative of Director	2 18 005	Interest
Soniyaben A. Vachhani	Relative of Director	6 60 000	Salary
Soniyaben A. Vachhani	Relative of Director	4 80 000	Acceptance of Loan
Soniyaben A. Vachhani	Relative of Director	8 32 000	Repayment of Loan
Tanmalbhai A. Vachhani	Director	4 00 411	Interest
Tanmalbhai A. Vachhani	Director	2 40 000	Remuneration
Tanmalbhai A. Vachhani	Director	39 80 000	Acceptance of Loan
Tanmalbhai A. Vachhani	Director	5 00 000	Repayment of Loan

7 Managerial Remuneration

During the year, following remuneration has been paid to the directors.

Particulars	Current Year Amount	Previous Year Amount
Ajaybhai P. Vachhani	9 75 000	18 00 000
Ankurbhai B. Vachhani	3 00 000	6 00 000
Ashwinbhai G. Patel	4 87 500	9 00 000
Bharatbhai P. Vachhani	9 75 000	18 00 000
Mayankbhai B. Vachhani	2 40 000	40 000
Nandlalbhai L. Mandavia	4 87 500	9 00 000
Tanmalbhai A. Vachhani	2 40 000	40 000
Total	37 85 000	60 80 000

8 Payments in Foreign Exchange :

Particulars	Current Year Amount			Previous Year Amount		
	Amount Foreign Currency	Foreign Currency	Amount in INR	Amount Foreign Currency	Foreign Currency	Amount in INR
Travelling Expense	-	-	-	5 000	USD	3 48 750
Travelling Expense	-	-	-	2 000	GBP	1 90 000
Office Expense	462.30	EUR	38 733	-	-	-
Office Expense	2853.62	USD	1 92 809	-	-	-
Office Expense	596.00	HKD	5 755	-	-	-

9 Contingent Liabilities :

Management of company has recognized the liabilities which are duly accepted by the company.

Mayank Cattle Food Pvt. Ltd

Mayank Cattle Food Pvt. Ltd.



[Signature]
Director



[Signature]
Director

MAYANK CATTLE FOOD PRIVATE LIMITED
For the Year Ended on 31.03.2021.

10 Computation of Deferred Tax Liability :

Particulars	Amount	Amount
Balance as at the beginning of the reporting period		10 13 696
A. Constituents of DTL during the Year (timing diff)		
Depreciation as per Income Tax	1 31 44 338	
Less : Depreciation as per Books	1 19 48 765	
Total Timing Difference	11 95 573	
B. Rate of Tax (25% Tax + 4% EC)	26%	
C. Provision / (Reversal) of the DTL		3 10 849
Balance at the end of the reporting period		13 24 545

As per our report of even date attached.
Fro. D.C. DADHANIA & Co.
Chartered Accountants
F.R.N. 137616W

For, MAYANK CATTLE FOOD PRIVATE LIMITED

(CA. DHARMESH DADHANIA)
PROPRIETOR
M.No.123356
UDIN 21123350AAAAPP9221
Place : Gondal
Date : 30.09.2021

Mayank Cattle Food Pvt. Ltd.

Director

(Bharat P. Vachhani)
Director
DIN : 00955375
Date : 30.09.2021

Mayank Cattle Food Pvt. Ltd.

Director

(Ajay P. Vachhani)
Director
DIN : 00585290



