B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	MAYANK CATTLE FOOD LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	January 29, 2024 to January 31, 2024
Amount Raised (Rs. in Lakhs)	1,944.00 Lakhs
Report filed for Half Year ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation/ Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	25.09.2025
Explanation for the Deviation/Variation	The Company had unutilized issue proceeds amounting to Rs. 74.17 lakhs, originally earmarked for "Funding Capital Expenditure towards Purchase of Additional Plant and Machinery" and "Issue Related Expenses." At the Annual General Meeting held on September 25, 2025, the members accorded their consent for utilization of the said amount towards working capital requirements. This reallocation is expected to help maintain adequate liquidity and improve the Company's cash flow position in the near future.
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a Variation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation / variation for the half year according to applicable object	Remarks if any
Funding Capital Expenditure towards purchase of Additional Plant and Machinery	No	184.33	135.94	135.94	(48.39)	**Allocation Modified in AGM dated 25th September, 2025**
Working Capital Requirement	No	1214.67	1288.84	1288.67	74.00	**Allocation Modified in AGM dated 25th September, 2025**
Issue Related Expenses	No	145.00	119.22	119.22	(25.78)	**Allocation Modified in AGM dated 25th September, 2025**
General Corporate Expenses	No	400.00	Nil	400.00*	0	-
Total		**1944.00**		**1943.83**	**0**	

Note: The Unutilised amount of Rs. 0.17 Lakh is being kept separately as under:

1. In Escrow IPO A/C- Balance of Rs. 0.17 Lakh.

*** Rs. 400.00 Lakh utilised in acquiring M/s. Ajay Industries.**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **MAYANK CATTLE FOOD LIMITED**

AJAY POPATLAL VACHHANI

Digitally signed by AJAY POPATLAL VACHHANI
Date: 2026.05.11 10:56:38 +05'30'

AJAY POPATLAL VACHHANI
WHOLE-TIME DIRECTOR
(DIN: 00585290)

Date: 11.05.2026
Place: Rajkot