

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

**Statement on deviation / variation in utilisation of funds raised**

Name of listed entity	MAYANK CATTLE FOOD LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	January 29, 2024 to January 31, 2024
Amount Raised (Rs. in Lakhs)	1,944.00 Lakhs
Report filed for Half Year ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not Applicable

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Formerly known as Mayank Cattle Food Private Limited  
 CIN: L01210GJ1998PLC033969 GSTIN: 24AABCM9978P1ZJ  
 R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari,  
 Rajkot, Gujarat-360110. Cell : 93777 79077  
 e-mail : info@mayankcattlefood.com website : mayankcattlefood.com

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/ variation for the half year according to applicable object	Remarks if any
Funding Capital Expenditure towards purchase of Additional Plant and Machinery	No	184.33	Nil	135.94	0	-
Working Capital Requirement	No	1214.67	Nil	1214.67	0	-
Issue Related Expenses	No	145.00	Nil	119.22	0	-
General Corporate Expenses	No	400.00	Nil	400.00*	0	-
<b>Total</b>		<b>1944.00</b>		<b>1,869.83</b>	<b>0</b>	

**Note: The Unutilised amount of Rs. 74.17 Lakh is being kept separately as under:**

- 1. In Escrow IPO A/C- Balance of Rs. 0.44 Lakh.**
- 2. In Fixed Deposit with HDFC Bank of Rs. 75.00 Lakh.**

**\*Rs. 400.00 Lakh utilised in acquiring M/s. Ajay Industries.**

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or



(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **MAYANK CATTLE FOOD LIMITED**

*APVachani*

**AJAY POPATLAL VACHANI**  
**WHOLE-TIME DIRECTOR**  
**(DIN: 00585290)**

**Date: 29.10.2025**

**Place: Rajkot**

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