



Date: August 30, 2025

To
Bombay Stock Exchange Limited
Department of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip Code: 544106
Symbol: MCFL

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we would like to inform you that a meeting of Board of Directors of the Company was convened today i.e. August 30, 2025 commenced at 1.00 P.M. and concluded at 02.45 P.M., has inter alia considered and approved the proposal to variation in spending of IPO proceeds within the objects of issue mentioned in the prospectus dated January 18, 2024 subject to the approval of Shareholder.

The company has raised money through IPO to an extent of Rs. 1944.00 Lakhs and subsequent spending of the proceeds, which are as follows:

(Amt in Lakhs)						
Sr No.	Original Object of the Issue	Amount as mentioned in prospectus	Amount Utilized	Balance Unutilized Amount	Deviation, if any.	Amount proposed to be altered within the objects.
1.	Funding Capital Expenditure toward purchase of additional plant and machinery	184.33	135.94	48.39	(48.39)	Rs. 48.39 Lakhs to be used for working capital requirements.
2.	Working Capital Requirement	1,214.67	1214.67	-	74.17	-

Formerly known as Mayank Cattle Food Private Limited
CIN: L01210GJ1998PLC033969GSTIN: 24AABCM9978P1ZJ
R.S. No. 162, Rajkot Jamnagar Highway, Nr. Khandheri Stadium, Vill. Naranka, Tal. Paddhari,
Rajkot, Gujarat-360110. Cell : 93777 79077
e-mail : info@mayankcattlefood.com website : mayankcattlefood.com

3.	Issue Related Expenses	145.00	119.22	25.78	(25.78)	Rs. 25.78 Lakhs to be used for working capital requirements.
4.	General Corporate Expenses	400.00	400.00	-	-	-
Total		1944.00	1869.83	74.17	-	

The extent of achievement of proposed objects: The company has utilized 96.18% of the total proceeds.

The particulars of the proposed variation in the terms of contracts referred to in the prospectus or objects for which prospectus was issued: The unutilized IPO proceeds of Rs. 74.17 Lakh is intended to be utilized for Working Capital Requirements.

The reason and justification for seeking variation:

The Company proposes a variation in the utilization of the IPO proceeds to address immediate and unforeseen working capital requirements that have arisen due to operational exigencies.

Given the dynamic nature of the business environment, the Company deemed it prudent to utilize a portion of the IPO proceeds, originally earmarked for other purposes, to meet urgent working capital needs. This step has enabled the Company to respond swiftly to evolving business demands without resorting to external borrowings, thereby optimizing its capital structure and reducing financing costs.

This approach reflects the Company's commitment to prudent financial management and strategic flexibility, while remaining fully compliant with applicable regulations governing the utilization of IPO proceeds.

The proposed time limit within which the proposed varied objects would be achieved: Within 24 months subject to obtaining any requisite approval wherever required.

The risk factors pertaining to the new objects: Market conditions, performance of economy at the country and global levels, Regulatory controls etc., that may come in future, unforeseen circumstances in spite of best efforts.



The estimated financial impact of the proposed alteration on the earnings and cash flow of the company: The management of the Company foresees that after the utilization of unutilized proceeds in the aforesaid existing object, the earnings and cash flows of the Company would improve in long term. The management of the Company is of the view that the proposed variation in terms of the Objects of the Issue will ensure optimum utilization of IPO Proceeds and maximize the return on investment for members.

Accordingly, in terms of the provisions of Sections 27 of the Companies Act, 2013 and any other applicable provisions and the rules made thereunder, the Company seeks approval of the members by way of Special Resolution for variation in the Objects of the Issue as disclosed in the Prospectus dated January 18, 2024 for utilization of the issue proceeds pursuant to applicable provisions of the Companies Act, 2013 and relevant rules made there under (including any amendment thereto or reenactment thereof for the time being in force) and subject to compliance of such other applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time.

Kindly take this letter on your record and oblige us.

Thanking you,

Yours faithfully,

For **MAYANK CATTLE FOOD LIMITED**

AJAY POPATLAL VACHHANI
WHOLE-TIME DIRECTOR
(DIN:00585290)

Place: Rajkot

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