INDEPENDENT AUDITOR'S REPORT

To,
the Members of,
Nanogen Agrochem Private Limited,
Rajkot.

Report on the Audit of the Financial Statements

Opinion:

1. We have audited the financial statements of **Nanogen Agrochem Private Limited, Rajkot (CIN: U01137GJ2024PTC150399)** (hereinafter referred to as the "**Company**"), which comprise the balance sheet as at 31 March, 2025 and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2025, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (hereinafter referred to as the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters:

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

5. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the company as it is an unlisted company.

Information other than the financial statements and auditors report thereon:

6. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

7. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

8. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged with Governance for the Financial Statements:

9. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

11. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

12. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

13. As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

15. As required by the Companies (Auditor's Report) Order, 2020 (the "**Order**"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

16. As required by Section 143(3) of the Act, further to our comments in the Annexure, we report that:

    (a) We have sought and obtained all the information explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    (b) In our opinion, proper books of account as required by law have been kept by the Company.

    (c) The Company does not have any branch and hence this clause is not applicable;

    (d) The Company's balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of account;

    (e) In our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

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(f) In our opinion, there are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company;

(g) On the basis of the written representations received from the directors as on 31 March, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2025 from being appointed as a director in terms of Section 164(2) of the Act;

(h) There are no qualification, reservation or adverse remarks relating to maintenance of accounts and other matters connected therewith.

(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempted from the reporting of the same;

(j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigations which would impact its financial position in its financial statements;

(b) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

(d) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note No. 36 of the financial statements attached herewith, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person/s or entity/ies including foreign entity/ies ("**Intermediaries**"), with the understanding, whether recoded in writing or otherwise, that the Intermediaries shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("**Ultimate Beneficiaries**") or provide any guarantee, security or the like on the behalf of the Ultimate Beneficiaries;

(e) The management has represented that, to the best of its knowledge and belief, as disclosed in the Note No. 37 of the financial statements attached herewith, no funds have been received by the Company from any person/s or entity/ies including foreign entity/ies ("**Funding Party/ies**"), with the understanding, whether recoded in writing or otherwise, that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party/ies ("**Ultimate Beneficiaries**") or provide any guarantee, security or the like on the behalf of the Ultimate Beneficiaries;



(f) Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub-clauses (i) and (ii) of clause (e) of Rule 11 contain any material mis-statement;

(g) During the financial year under audit, no dividend has been declared, or paid by the Company;

(h) Based on our examination on test check basis, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Further, on preservation of audit trail as the statutory requirement for record retention is not applicable to the Company as Company has been incorporated on 7 April, 2024.

For Ranpura Desai & Co.,
Chartered Accountants
Firm Registration No. 117476W



Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVES9315

Place: Rajkot
Date: 5 May, 2025

Annexure to the Independent Auditor's Report

In terms of the information and explanations sought by us and given by the Company and the books of account made available to us in the normal course of audit and to the best of our knowledge and belief, we report that:

(i) (a) (A) The Company is under process of maintaining proper records showing full particulars, including quantitative details and situation of property, plant, and equipment.

(B) The Company is under process of maintaining proper records showing full particulars of intangible assets.

(b) All Property, plant and equipment were physically verified by the management in the current year in accordance with a planned program of verifying them which is reasonable having regard to the size of the Company and the nature of its assets.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant, and Equipment (including Right of Use assets) or intangible asset or both during the year, and hence, this clause is not applicable to the Company.

(e) No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) (a) The inventory has been physically verified during the year by the management. We were not physically present at the time such verification and therefore, we are unable to comment as to whether the coverage and procedure of such verification by the management of the company are appropriate or not. As reported to us, discrepancies of 10% or more in the aggregate for each class of inventories were not noticed.

(b) During any point of time in the year, the Company has not been sanctioned working capital limit in excess of rupees five crores from banks or financial institution on the basis of security of current assets and therefore, this clause is not applicable to the Company.

(iii) The Company has not (i) made investment in, or (ii) provided any guarantee, or security, or (iii) granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties.

(a) As the Company has not (i) provided loans, or (ii) provided advances in the nature of loans, or (iii) stood guarantee, or (iv) provided security to any other entity, this clause is not applicable for the year under audit.

(b) As the Company has not made investments, or provided guarantee, or given any security, this clause is not applicable for the year under audit.

(c) As the Company has not granted any loans and advances in the nature of loans, this clause is not applicable for the year under audit.

(d) As the Company has not granted any loans and advances in the nature of loans, this clause is not applicable for the year under audit.

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(e) As the Company has not granted any loans and advances in the nature of loans, this clause is not applicable for the year under audit.

(f) As the Company has not granted any loans and advances in the nature of loans, this clause is not applicable for the year under audit.

(iv) There are no transactions to which Section 185 and 186 of the Companies Act, 2013 are applicable.

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules made thereunder to the extent applicable.

(vi) The Company is engaged in the business of trading activities and therefore, section 148 of the Companies Act, 2013 is not applicable to the Company.

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess, and any other statutory dues to the appropriate authorities.

(b) No statutory dues referred to (a) above have been deposited on account of any dispute.

(viii) There were no transactions which have, during the financial year under audit, been surrendered or disclosed as income during the year in the tax assessment under the Income-tax Act, 1961.

(ix) (a) The Company has not availed any loan from banks, financial institution, or Government.

(b) The Company is not a declared wilful defaulter by any bank or financial institution or other lender.

(c) The company has not obtained any term loans during the financial year under audit, and therefore, this clause is not applicable.

(d) The Company has not utilized short-term funds for long term purposes.

(e) During the year under audit, there was no subsidiaries, associates, or joint ventures of the Company, and therefor, this clause is not applicable for the Company.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments), and therefore, this clause is not applicable.

(b) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and therefore, the requirement of sections 42 and 62 of the Companies Act, 2013 is not required to be complied with.

(xi) (a) We have not noticed any fraud (i.e. intentional material misstatements resulting from fraudulent financial reporting and misappropriations of assets) on or by the company, during the year. Further, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year. However, we are



unable to determine/verify as to whether any such reporting has been made during the year or not.

(b) The auditor of the company has not filed any report under sub-section (12) of section 143 of the Companies Act, 2013 in Form ADT- 4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014.

(c) We have not received any whistle-blower complaints during the year under audit.

(xii) (a) This clause is not applicable to the Company as the Company is not Nidhi Company.

(b) This clause is not applicable to the Company as the Company is not Nidhi Company.

(c) This clause is not applicable to the Company as the Company is not Nidhi Company.

(xiii) Section 177 of the Companies Act, 2013 is not applicable to the Company. All transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable Indian Accounting Standards.

(xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The Company is not required to appoint internal auditor as per clause (c) of sub-rule 1 of rule 13 of the Companies (Accounts) Rules, 2014 r.w.s section 138 of the Companies Act, 2013, and therefore, this clause is not applicable for the year under audit.

(xv) In our opinion and according to the information and the explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him.

(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities.

(c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India, and therefore reporting on sub-clause (c) of clause (xvi) of para 3 of the Order is not applicable.

(d) There are no Group which has more than one CIC as part of the Group, and therefore reporting under sub-clause (d) of clause (xvi) of para 3 of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the financial year under audit and as the Company has been incorporated during the financial year only, there is no loss incurred in the immediately preceding financial year.

(xviii) The Company has been incorporated during the financial year only, there has been no resignation of the statutory auditors during the year.

(xix) We are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



(xx) (a) At the end of the financial year 2024-25, the Company's net profit before tax was below the limit prescribed under section 135 of the Act, and the provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause (xx)(a) of para 3 of the Order is not applicable to the Company.

(b) The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause (xx)(b) of para 3 of the Order is not applicable to the Company.

(xxi) The reporting under clause (xxi) of para 3 of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Ranpura Desai & Co.,
Chartered Accountants
Firm Registration No. 117476W



Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVES9315

Place: Rajkot
Date: 5 May 2025

ANNEXURE - A

Report on the Internal Financial Controls

1. We have audited the internal financial controls over financial reporting of **NANOGEN AGROCHEM PRIVATE LIMITED**, Rajkot (the "Company") as of 31 March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting:

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Ranpura Desai & Co.**
Chartered Accountants
Firm Registration No. 117476W



Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVES9315

Place: Rajkot
Date: 5 May 2025

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)

Balance Sheet as at 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1.00	-
(b) Reserves and Surplus	4	10.07	-
(c) Money Received against Share Warrants		-	-
Total		11.07	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	5	148.01	-
(b) Deferred Tax Liabilities (Net)	6	0.63	-
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions		-	-
Total		148.64	-
(4) Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables	7		
- Due to Micro and Small Enterprises		-	-
- Due to Others		5.43	-
(c) Other Current Liabilities	8	0.71	-
(d) Short-term Provisions	9	3.70	-
Total		9.84	-
Total Equity and Liabilities		**169.55**	-
II. ASSETS			
(1)Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	4.67	-
(ii) Intangible Assets		10.13	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long-term Loans and Advances		-	-
(e) Other Non-current Assets	11	0.82	-
Total		15.62	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	59.66	-
(c) Trade Receivables	13	83.43	-
(d) Cash and cash equivalents	14	5.94	-
(e) Short-term Loans and Advances	15	4.90	-
(f) Other Current Assets		-	-
Total		153.93	-
Total Assets		**169.55**	-

See accompanying notes to the financial statements

As per our report of even date
For Ranpura Desai & Co.
Chartered Accountants
Firm's Registration No. 114476W

RANPURA DESAI & Co. Chartered Accountants RAJKOT

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVES9315
Place: Rajkot
Date: 5 May 2025

For and on behalf of the Board of
Nanogen Agrochem Private Limited

Ankit B. Vachhani
Director
DIN : 07279064

Mayank B. Vachhani
Director
DIN : 08675340

Place: Rajkot
Date: 5 May 2025

Nanogen Agrochem Private Limited

(CIN: U01137GJ2024PTC150399)

Statement of Profit and loss for the year ended 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	16	156.99	-
Other Income	17	0.28	-
Total Income		157.27	-
Expenses			
Cost of Material Consumed		-	-
Purchases of Stock in Trade	18	165.86	-
Change in Inventories of work in progress and finished goods	19	(59.66)	-
Employee Benefit Expenses	20	15.87	-
Finance Costs	21	6.18	-
Depreciation and Amortization Expenses	22	0.92	-
Other Expenses	23	14.20	-
Total expenses		143.37	-
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		13.90	-
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		13.90	-
Prior Period Item		-	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		13.90	-
Tax Expenses	24		
- Current Tax		3.20	-
- Deferred Tax		0.63	-
- MAT Credit Entitlement		-	-
- Prior Period Taxes		-	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) for the Period from Continuing Operations		**10.07**	-
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discountinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period		**10.07**	-
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	25	102.66	-
-Diluted (In Rs)	25	102.66	-

See accompanying notes to the financial statements

As per our report of even date
For Ranpura Desai & Co.,
Chartered Accountants
Firm's Registration No. 117476W

RANPURA DESAI & CO. Chartered Accountants RAJKOT

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVES9315
Place: Rajkot
Date: 5 May 2025

For and on behalf of the Board of
Nanogen Agrochem Private Limited

Ankit B. Vachhani
Director
DIN : 07279064

Mayank B. Vachhani
Director
DIN : 08675340

Place: Rajkot
Date: 5 May 2025

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)

Cash Flow Statement for the year ended 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		10.07	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		0.92	-
Provision for tax		3.83	-
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doudtfull debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Expenses		-	-
Dividend Income		-	-
Interest Income		(0.07)	-
Finance Costs		6.18	-
Operating Profit before working capital changes		20.92	-
Adustment for:			
Inventories		(59.66)	-
Trade Receivables		(83.43)	-
Loans and Advances		(4.90)	-
Other Current Assets		-	-
Other Non current Assets		(0.82)	-
Trade Payables		5.43	-
Other Current Liabilities		0.72	-
Long term Liabilities		-	-
Short-term Provisions		0.50	-
Long-term Provisions		-	-
Cash (Used in)/Generated from Operations		(121.25)	-
Tax paid(Net)		-	-
Net Cash (Used in)/Generated from Operating Activities		(121.25)	-
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(15.72)	-
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		-	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redmption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		-	-
Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		0.07	-
Dividend received		-	-
Net Cash (Used in)/Generated from Investing Activities		(15.65)	-

RANJURA DESAI & CO. Chartered Accountants RAJKOT

CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		1.00	-
Buyback of Shares		-	-
Proceeds from Long Term Borrowings		148.01	-
Repayment of Long Term Borrowings		-	-
Proceeds from Short Term Borrowings		-	-
Repayment of Short Term Borrowings		-	-
Minority Interest Movement		-	-
Dividends Paid (including Dividend Distribution Tax)		-	-
Interest Paid		(6.18)	-
Net Cash (Used in)/Generated from Financing Activities		142.83	-
Net Increase/(Decrease) in Cash and Cash Equivalents		5.93	-
Opening Balance of Cash and Cash Equivalents		-	-
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	14	**5.93**	**-**

Components of cash and cash equivalents	**31 March 2025**	**31 March 2024**
Cash on hand	0.74	-
Cheques, drafts on hand	-	-
Balances with banks in current accounts	5.20	-
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	**5.93**	**-**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Ranpura Desai & Co.,
Chartered Accountants
Firm's Registration No. 117476W

RANPURA DESAI & Chartered Accountants RAJKOT

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHVES9315
Place: Rajkot
Date: 5 May 2025

For and on behalf of the Board of
Nanogen Agrochem Private Limited

Ankit B. Vachhani
Director
DIN : 07279064

Mayank B. Vachhani
Director
DIN : 08675340

Place: Rajkot
Date: 5 May 2025

1. Company overview:

(i) **Nanogen Agrochem Private Limited** [CIN. U01137GJ2024PTC150399] is a Private Limited company incorporated under the provisions of the Companies Act, 1956 and is engaged in the business of trading of various kinds of fertilizers, having its registered office at Rajkot.

2. Significant accounting policies:

(a) Basis of preparation of financial statements:

(i) These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

(ii) The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the Lakh of rupees and decimal thereof.

(b) Changes in accounting policy:

(i) During the year ended 31 March, 2025 there is no change in accounting policy having significant impact on presentation and disclosure made in the financial statements.

(c) Use Of Estimates:

(i) The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

(ii) The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which is revised and future periods affected.

(d) Property, plant and equipment:

Tangible Items

(i) Tangible items are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any.

(ii) The cost of Property, Plant & Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange



contracts and adjustments arising from exchange rate variations attributable to the assets.

(iii) Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible Assets

(iv) Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

(e) Depreciation, amortization and depletion:

(i) Depreciation on Property, Plant & Equipment is provided to the extent of depreciable amount on the Written down value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

(ii) In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

(f) Impairment:

(i) An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(g) Investments:

(i) Investments are assets held by an enterprise for earning income by way of dividends, interest, and rentals, for capital appreciation, or for other benefits to the investing enterprise. Assets held as stock-in-trade are not 'investments'.

(ii) A current investment is an investment that is by its nature readily realizable and is intended to be held for not more than one year from the date on which such investment is made.

(iii) A long-term investment is an investment other than a current investment.

(iv) Current investments are carried at lower of cost and quoted/fair value, computed category-wise.



(v) Non-Current investments are stated at cost.

(vi) Provision for diminution in the value of non-Current investments is made only if such a decline is other than temporary.

(h) Inventories:

(i) Inventories are assets (i) held for sale in the ordinary course of business; (ii) in the process of productions for such sale; or (iii) in the form of materials or supplies to consumed in the production process or in the rendering of services.

(ii) Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by-products which are valued at net realizable value.

(iii) Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

(iv) Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.

(i) Revenue Recognition:

(i) Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net).

(ii) Claims for damages etc. against the contractors/service providers are recognized on due basis, as and when the certainty to receive the claim is ascertained.

(iii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

(j) Employee Benefits:

(i) The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

(ii) A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, State Government Schemes. The Company's contribution is recognized as an expense in the Profit and Loss Statement during the period in which the employee renders the related service.



(iii) The Liability in respect of defined benefits in the form of gratuity, leave encashment, post-retirement medical scheme is provided based on the percentage notified by the Government.

(k) Borrowing Costs:

(i) Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

(l) Income Taxes:

(i) Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act 1961, using the applicable tax rates.

(ii) Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

(iii) Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

(m) Provisions, Contingent Liabilities and Contingent Assets:

(i) Provision is recognized in the accounts when there is a present obligation as a result of past event(s), and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

3. Othe Notes:

(a) Current assets, loans & advances and liabilities:

(i) In the opinion of the Board, the value on realization of Current Assets, Loans and Advances, if realized in the ordinary Course of Business, shall not be less than the amount, which is stated in the current year Balance Sheet.

RANPURA DESAI & Chartered Accountants RAJKOT

(ii) The Provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

(b) Contingent liability:

(i) There is no contingent liability as at the balance sheet date on the Company.

(c) Earnings/outgoings in foreign currency transactions:

(i) During the year under audit, the Company has not entered into any transactions of supply of goods or services which involves either earnings or outgoing in foreign currency.

For **Ranpura Desai & Co.**
Chartered Accountants
Firm Registration No. 117476W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN:25118411BMHVES9315

Place: Rajkot
Date: 5 May 2025

For and on behalf of the Board of directors of
Nanogen Agrochem Private Limited

Ankit B. Vachhani
Director
DIN: 07279064

Mayank B. Vachhani
Director
DIN: 08675340

Place: Rajkot
Date: 5 May 2025

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

3 Share Capital

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 100000 (Previous Year -0) Equity Shares	10.00	-
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -0) Equity Shares paid up	1.00	-
Total	**1.00**	**-**

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
Equity Shares	**No. of shares**	**(Rs in lakhs)**	**No. of shares**	**(Rs in lakhs)**
Opening Balance	-	-	-	-
Issued during the year	10,000	1.00	-	-
Deletion	-	-	-	-
Closing balance	**10,000**	**1.00**	**-**	**-**

(ii) Rights, preferences and restrictions attached to shares

The Company has only one class of issued, subscribed and paid-up equity shares having a par value of ₹.10.00/- each. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the shareholders of equity shares will be entitled to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Shares held by Holding company, its Subsidiaries and Associates

Particulars	31 March 2025		31 March 2024	
	No of Shares	**(Rs in lakhs)**	**No of Shares**	**(Rs in lakhs)**
Holding Company- Mayank Cattle Food Limited	6,500	0.65	-	-
Subsidiaries	-	-	-	-
Associates	-	-	-	-

(iv) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Mayank Cattle Food Limited	6,500	65.00%	-	0.00%
Geetaben B Vachhani	1,750	17.50%	-	0.00%
Soniaben A Vachhani	1,750	17.50%	-	0.00%

(v) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the
Geetaben B Vachhani	Equity Shares	1,750	17.50%	0.00%
Soniaben A Vachhani	Equity Shares	1,750	17.50%	0.00%
Mayank Cattle Food Limited	Equity Shares	6,500	65.00%	0.00%

RANPURA DESAI & Co. Chartered Accountants RAJKOT

Nanogen Agrochem Private Limited
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Notes forming part of the Financial Statements

(vi) Equity shares movement during 5 years preceding 31 March 2025

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	-	-	-	-	-
Equity shares extinguished on buy-back	-	-	-	-	-
Equity Shares alloted as fully paidup pursuant to contract without payment received in cash	-	-	-	-	-

(vii) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(viii) There are no securities convertible into equity/preference shares.

(ix) There no calls unpaid.

(x) No shares are foreited during the year.

4 Reserves and Surplus

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Statement of Profit and loss		
Balance at the beginning of the year	-	-
Add: Profit/(loss) during the year	10.07	-
Balance at the end of the year	10.07	-
Total	**10.07**	**-**

5 Long term borrowings

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Unsecured Loans and advances from related parties	148.01	-
Total	**148.01**	**-**

6 Deferred tax liabilities Net

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Liability	0.63	-
Total	**0.63**	**-**

Significant components of Deferred Tax

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	0.63	
Gross Deferred Tax Liability (A)	**0.63**	**-**
Deferred Tax Asset		
Gross Deferred Tax Asset (B)	-	-
Net Deferred Tax Liability (A)-(B)	**0.63**	**-**

7 Trade payables

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Due to Micro and Small Enterprises	-	-
Due to others	5.43	-
Total	**5.43**	**-**

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Nanogen Agrochem Private Limited
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Notes forming part of the Financial Statements

7.1 Trade Payable ageing schedule as at 31 March 2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					-
MSME - Undue					-
Others - Undue					5.43
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					5.43

7.2 Trade Payable ageing schedule as at 31 March 2024

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					-
MSME - Undue					-
Others - Undue					-
MSME - Unbilled dues					-
Others - Unbilled dues					-
Total					-

8 Other current liabilities

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Statutory dues	0.71	-
Total	**0.71**	**-**

9 Short term provisions

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Provision for income tax	3.20	-
Provision for others		
-Provision for Audit Feess	0.50	-
Total	**3.70**	**-**



Nanogen Agrochem Private Limited

(CIN: U01137GJ2024PTC150399)

Notes forming part of the Financial Statements

10 Property, Plant and Equipment

(Rs in lakhs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
Plant and Equipments	-	4.93	-	4.93	-	0.50	-	0.50	4.44	-
Office equipments	-	0.07	-	0.07	-	0.00	-	0.00	0.07	-
Computers	-	0.17	-	0.17	-	0.01	-	0.01	0.16	-
Total	-	5.18	-	5.18	-	0.51	-	0.51	4.67	-
Previous Year										
(ii) Intangible Assets										
Brands/Trademarks	-	10.43	-	10.43	-	0.41	-	0.41	10.02	-
Software	-	0.12	-	0.12	-	0.00	-	0.00	0.12	-
Total	-	10.55	-	10.55	-	0.41	-	0.41	10.13	-
Previous Year										

Capital Work-in-Progress Ageing Schedule

(Rs in lakhs)

Capital Work-in-Progress	Amount in CWIP for a period of				31 March 2025	Amount in CWIP for a period of				31 March 2024
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	-	-	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-

Disclosure for Project Overdue or exceeded its budgeted cost

(Rs in lakhs)

Capital Work-in-Progress	To be Completed					To be Completed				
	Project Status	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Project Status	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years

Nanogen Agrochem Private Limited

(CIN: U01137GJ2024PTC150399)

Notes forming part of the Financial Statements

Intangible assets under development ageing Schedule

(Rs in lakhs)

Intangible assets under development	Amount in CWIP for a period of				31 March 2025	Amount in CWIP for a period of				31 March 2024
		1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	-	-	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-

Disclosure for Project Overdue or exceeded its budgeted cost

(Rs in lakhs)

Intangible assets under development	To be Completed as at 31 March 2025					To be Completed as at 31 March 2024				
	Project Status	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Project Status	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years

Title deeds of Immovable Property not held in name of the Company

(Rs in lakhs)

Relevant line item in the Balance Sheet	Description of item of Property	Gross Carrying Value 31 March 2025	Gross Carrying Value 31 March 2024	Title deeds held in the name of	Title Holder	Property held since which date	Reason for not held in the Company name
PPE	0	-	-	-	0	-	-
Investment Property	0	-	-	-	0	-	-
PPE retired from active use & held for disposal	0	-	-	-	0	-	-
Others	0	-	-	-	0	-	-

There are no such Immovable Property which are not held in the name of company.



Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

11 Other non current assets

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Security Deposits	0.82	-
Total	**0.82**	**-**

12 Inventories

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Stock-in-trade	42.47	-
Packing Material	17.19	-
Total	**59.66**	**-**

Inventories of stock-in-trade and packing material have been valued at weighted average costs.

13 Trade receivables

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Unsecured considered good	83.43	-
Total	**83.43**	**-**

13.1 Trade Receivables ageing schedule as at 31 March 2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	66.60	16.83	-	-	-	83.43
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						**83.43**
Undue - considered good						
Total						**83.43**



Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

13.2 Trade Receivables ageing schedule as at 31 March 2024 (Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	-	-	-	-	-	-
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						-
Undue - considered good						-
Undue - considered doubtful						-
Provision for doubtful debts						-
Total						-

14 Cash and cash equivalents (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Cash on hand	0.74	-
Balances with banks in current accounts	5.20	-
Total	**5.94**	-

15 Short term loans and advances (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Advances to suppliers	0.26	-
Balances with Government Authorities	4.64	-
Total	**4.90**	-

16 Revenue from operations (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Sale of products	156.99	-
Total	**156.99**	-

17 Other Income (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Interest Income	0.08	-
Cash Discount Received	0.20	-
Total	**0.28**	-

RANPURA DESAI & CO. Chartered Accountants RAJKOT

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

18 Purchases of stock in trade

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Purchases of goods	165.86	-
Total	**165.86**	**-**

19 Change in Inventories of work in progress and finished goods

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Opening Inventories		
Stock-in-trade	-	-
Packing Material	-	-
Less: Closing Inventories		
Stock-in-trade	42.47	-
Packing Material	17.19	-
Total	**-59.66**	**-**

20 Employee benefit expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Salaries and wages	15.87	-
Total	**15.87**	**-**

21 Finance costs

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Interest expense	6.18	-
Total	**6.18**	**-**

22 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Depreciation on property, plant and equipment	0.92	-
Total	**0.92**	**-**

23 Other expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Administrative Expenses		
-Audit Fees	0.50	-
-Computer Software expense	0.31	-
-Hotel & Travelling expense	0.33	-
-Labour expense	0.13	-
Total continued	**1.27**	**-**

RANPURA DESAI & CO. Chartered Accountants RAJKOT

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

Other expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	1.27	-
-Legal & Professional Fees	1.94	-
-Office expense	1.77	-
-Printing & Stationery expense	0.27	-
-Rent	0.41	-
-Website Hosting Exp	1.37	-
Direct expenses		
-Factory expense	0.07	-
-Freight	1.45	-
-Rent	0.28	-
Selling & Distribution Expenses		
-Advertisement expense	0.31	-
-Brokerage & Commission expense	0.35	-
-Cash Discount & Rate Difference	0.64	-
-Freight	3.71	-
-Packing expense	0.31	-
Miscellaneous expenses	0.05	-
Total	**14.20**	**-**

24 Tax Expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Current Tax	3.20	-
Deferred Tax	0.63	-
Total	**3.83**	**-**

Significant components of Deferred Tax charged during the year

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Difference between book depreciation and tax depreciation	0.63	-
Total	**0.63**	**-**

RANPURA DESAI & Chartered Accountants RAJKOT

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

25 Earning per share

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (Rs in lakhs)	10.07	-
Weighted average number of Equity Shares	9,808	-
Earnings per share basic (Rs)	102.66	-
Earnings per share diluted (Rs)	102.66	-
Face value per equity share (Rs)	10	-

26 Auditors' Remuneration

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Payments to auditor as		
- Auditor	0.50	-
Total	**0.50**	**-**

27 Contingent Liabilities and Commitments

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Claims against the Company not acknowledged as debt		
- Income tax demands	-	-
- Indirect tax demands	-	-
	-	-
Total	-	-

28 Related Party Disclosure

(i) List of Related Parties

	Relationship
Mayank Cattle Food Limited	Parent company
Ankitbhai B. Vachhani	Director
Mayankbhai B. Vachhani	Director
Tanmaibhai A. Vachhani	Director
Gitaben B. Vachhani	Shareholder
Soniyaben A. Vachhani	Shareholder

(ii) Related Party Transactions

(Rs in lakhs)

Particulars	Relationship	31 March 2025	31 March 2024
Interest on Unsecured Loan			
- Mayank Cattle Food Limited	Parent company	6.18	-
Unsecured loan received			
- Mayank Cattle Food Limited	Parent company	179.45	-
Unsecured loan repaid			
- Mayank Cattle Food Limited	Parent company	37.00	-

29 Loans and Advances given to Related Parties

There are not any loans and advances given to any related party.

RANPURA DESAI & Chartered Accountants RAJKOT

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

30 Security of Current Assets Against Borrowings

There are no security of assets against borrowings.

Reconciliation between Current Assets as per Quarterly statement filed with Bank and Current Asset a

(Rs in lakhs)

Particulars	Jun, 2024	Sept, 2024	Dec, 2024	Mar, 2025
Current Assets as per Quarterly Return filed with Bank	-	-	-	-
Current Assets as per Books of Account	-	-	-	-

31 Details of Benami Property held

Particulars	Details
Particulars of Property	-
Year of Acquisition	-
Amount	-

No proceedings are initiated or penidng against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rule made thereunder.

32 Wilful Defaulter

Date of declaration as wilful defaulter NA

Whether a company is a declared wilful defaulter by any bank or financial institution or other lender.

33 Relationship with Struck off Companies

Whether a company has any transactions with companies struck off under section 248 of the Companies Ac,t 2013 or section 560 of the Companies Act, 1956.

34 Registration of Charge

No charges or its satisfaction is yet to be registered with Registrar of Companies.



35 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	15.63	-	
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	13.37	-	
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	-	-	
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	181.93%	0.00%	
(e) Inventory turnover ratio	Total Turnover / Average Inventories	5.26	-	
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	3.76	-	
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	61.09	-	
(h) Net capital turnover ratio	Total Turnover / Closing Working Capital	1.09	-	
(i) Net profit ratio	Net Profit / Total Turnover	6.41%	0.00%	
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	12.57%	0.00%	
(k) Return on investment	Return on Investment / Total Investment	0.00%	0.00%	

Reasons for Variances
Company has been incorporated in FY 2024-25.
As there are no previous year figures and so no explanation required for changes in ratio.

36 Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person/s or entity/ies including foreign entity/ies ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall lend or invest in party ("Ultimate Beneficiaries) identified by or on behalf of the Company.

37 Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

The Company has not received any fund from any party(s) ("Funding Party/ies"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiary") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiary.

38 Undisclosed Income

The Company has not disclosed any transaction not recorded in books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 and also not recorded any previously unrecorded income and related assets .

RANPURA DESAI & Co. Chartered Accountants RAJKOT

Nanogen Agrochem Private Limited
(CIN: U01137GJ2024PTC150399)
Notes forming part of the Financial Statements

39 CSR Expenditure

Particulars	31 March 2025	31 March 2024
Amount required to be spent by the company during the year	-	-
Amount of expenditure incurred	-	-
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
Movement in the provision	-	-

40 Details of Crypto Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

As per our report of even date
For Ranpura Desai & Co.,
Chartered Accountants
Firm's Registration No. 117476W

Ketan Y. Sheth
Partner
Membership No. 118411

UDIN: 25118411BMHVES9315
Place: Rajkot
Date: 5 May 2025

For and on behalf of the Board of
Nanogen Agrochem Private Limited

Ankit B. Vachhani
Director
DIN : 07279064

Mayank B. Vachhani
Director
DIN : 08675340

Place: Rajkot
Date: 5 May 2025

Annexures forming part of Financial Statement

1 Share capital

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Issued Equity Share Capital		
- Geetaben B Vachhani (Share Capital)	0.18	-
- Mayank Cattle Food Limited (Share Capital)	0.65	-
- Soniaben A Vachhani (Share Capital)	0.17	-
Total	**1.00**	**-**

2 Reserves and surplus

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Profit & Loss Account		
- Profit/(Loss) for the period	10.07	-
Total	**10.07**	**-**

3 Long term borrowings

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Unsecured Loans and advances from related parties		
- Mayank Cattle Food Limited	148.01	-
Total	**148.01**	**-**

4 Deferred tax liabilities Net

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Liability	0.63	-
Total	**0.63**	**-**

5 Trade payables

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Due to others		
- Barot Harshadkumar Baldevbhai	1.12	-
- Bhaveshkumar Kanubhai Bhavsar	0.18	-
- Dineshkumar Iswarbhai Vaniya	0.07	-
- Harsh Rameshbhai Sorathiya	2.55	-
- Jasminpuri Chhaganbhai Pari	0.69	-
- Pratapbhai Devrambhai Pandya	0.47	-
- Rajeshkumar Chandubhai Sapavadiya	0.27	-
- Rashmin Bhogilal Raval	0.08	-
Total	**5.43**	**-**



Annexures forming part of Financial Statement

6 Other current liabilities

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Statutory dues		
- Central Tax A/C. (O/P)	0.16	-
- State/Ut Tax A/C. (O/P)	0.16	-
- Tds On Commission / Brokerage U/S194H	0.01	-
- Tds On Deposite Intrest -194A	0.37	-
- Tds On Technical Service	0.01	-
Total	**0.71**	**-**

7 Short term provisions

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Provision for income tax		
- Provision For Income Tax (F.Y.2024-25)	3.20	-
Provision for others		
Provision for Audit Feess		
- Provision for Audit Fees	0.50	-
Total	**3.70**	**-**

8 Property Plant and Equipment & Intangible assets

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Intangible assets		
- Accounting Software (Miracle)	0.12	-
- Trademark A/C.	10.01	-
Property Plant and Equipment		
- Brother Printer A/C	0.16	-
- Electric Weighing Scale	0.03	-
- Induction Machine	0.10	-
- Machinery A/C	4.09	-
- Sealing Machine	0.22	-
- Water Cooler (Bluestar)	0.07	-
Total	**14.80**	**-**

9 Other non current assets

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Security Deposits		
- Securiety Deposit (Rent Office Ahmedabad)	0.82	-
Total	**0.82**	**-**

10 Inventories

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
- Closing Stock of Packing Material - BS	17.19	-
- Closing Stock of Stock-in-trade - BS	42.47	-
Total	**59.66**	**-**

RAJIV DESAI & CO Chartered Accountants RAJKOT

Annexures forming part of Financial Statement

11 Trade receivables

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Unsecured considered good		
- Agree Business Centre	0.02	-
- Agro Service Center	0.02	-
- Arbuda Agro Center	8.26	-
- Arbuda Kishan Seva Mandal -Bhabhar	0.81	-
- Balram Krushi Kendra	0.05	-
- Brahmani Seeds	0.03	-
- Chamunda Agro Center	0.06	-
- Darshan Agro Center	0.13	-
- Darshan Agro Center-Akhol Moti	0.74	-
- Dashrathbhai Patel	0.49	-
- Dharti Khedut Seva Mandal	0.40	-
- Dineshbhai G Vasoya	0.03	-
- Gujarat Agro Agency	0.09	-
- Gujarat Crop Science	1.21	-
- Kalimal Agro	0.12	-
- Keshar Bhavani Agro Centre	1.06	-
- Khedut Mall	0.99	-
- Kisan Agri Business	0.96	-
- Kishan Krushi Mall	1.70	-
- Kishan Seeds	0.29	-
- Krushi Mall Agro Centre & Irrigation	1.47	-
- Madhuli Agro Centre	0.45	-
- Milan Agro Center	1.44	-
- New Kheti Vikash Kendr	0.65	-
- Panchavati Agro Center-Lalpur	0.24	-
- Patel Chiragkumar Vinubhai	2.36	-
- Perfect Agri Business Center	2.43	-
- Radhe Agro Seeds -Jamnagar	0.26	-
- Rameshvar Agro Agency	0.25	-
- Shivshakti Fertilizer	0.11	-
- Shraddha Agro Centre	0.01	-
- Shree Agri Enterprises	16.87	-
- Shree Chamunda Agro Center -Deesa	4.53	-
- Shree Ganesh Agro Center	10.83	-
- Shree Kheti Vikas Kendra	0.09	-
- Shree Khodal Agro Traders	1.42	-
- Shree Pushp Agro Center	3.73	-
- Shree Ram Agro Centre	2.19	-
- Shri Rajbai Agro Center	1.51	-
- Shri Ram Pashuahar	7.07	-
- Shri Somarpuri Seeds	1.08	-
- Shri Sonariya Fal Ane Shakbhaji Utpadak Sahakari Mandli	0.88	-
- Shyam Agro Irrigation	0.22	-
- Sunil Agro Center	1.45	-
- Tirth Agro Centre	0.80	-
- Uttam Agri Care	0.32	-
- Ved Enterprise	2.08	-
- Vinayak Traders -Dhar	0.95	-
- Vrundavan Agro Seeds	0.03	-
- Yug Organic Agri Traders	0.25	-
Total	**83.43**	**-**

RANPURA DESAI & CO. Chartered Accountants RAJKOT

Annexures forming part of Financial Statement

12 Cash and cash equivalents

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Cash on hand		
- Cash Account	0.74	-
Balances with banks in current accounts		
- Hdfc Bank A/C.50200095264902	5.20	-
Total	**5.94**	**-**

13 Short term loans and advances

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Advances to suppliers		
- Choras Media	0.01	-
- Oriental Palace Resort'S	0.25	-
Balances with Government Authorities		
- Central Tax A/C. (I/P)	2.23	-
- Gst Provisional A/C. - Primary Unit	0.12	-
- State/Ut Tax A/C. (I/P)	2.29	-
Total	**4.90**	**-**

14 Revenue from operations

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Sale of products		
- Sales A/C. (Gst)	156.10	-
- Sales A/C. (Igst)	0.89	-
Total	**156.99**	**-**

15 Other Income

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Interest Income		
- Late Payment Intrest A/C	0.08	-
Cash Discount Received		
- Cash Discount A/C	0.20	-
Total	**0.28**	**-**

16 Purchases of stock in trade

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Purchases of goods		
- Purchase A/C.	165.86	-
Total	**165.86**	**-**

RANPURA DESAI & CO. Chartered Accountants RAJKOT

Annexures forming part of Financial Statement

17 Change in Inventories of work in progress and finished goods

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
- Closing Stock of Packing Material - PL	-17.19	-
- Closing Stock of Stock-in-trade - PL	-42.47	-
Total	**-59.66**	**-**

18 Employee benefit expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Salaries and wages		
- Marketing Ta/Da Exp A/C.	6.28	-
- Salary Exp. A/C.	9.59	-
Total	**15.87**	**-**

19 Finance costs

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Interest expense		
- Intrest On Deposite	6.18	-
Total	**6.18**	**-**

20 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Depreciation on property, plant and equipment		
- Depreciation A/C.	0.92	-
Total	**0.92**	**-**

21 Other expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Administrative Expenses		
Audit Fees		
- Audit Fee	0.50	-
Computer Software expense		
- Computer Software Exp	0.07	-
- Software Expense A/C.	0.24	-
Hotel & Travelling expense		
- Hotel Expense A/C	0.33	-
Labour expense		
- Labour Charges	0.13	-
Legal & Professional Fees		
- Professional Fees Exp.	0.66	-
- Technical Service Expense A/C	1.28	-
Office expense		
- Office Exp.	1.77	-
Total continued	**4.98**	**-**

RANPURA DESAI & CO. Chartered Accountants RAJKOT

Annexures forming part of Financial Statement

Other expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	4.98	-
Printing & Stationery expense		
- Printing And Stationery Exp. A/C	0.27	-
Rent		
- Rent Expense (Ahmedabad Office)	0.41	-
Website Hosting Exp		
- Web Design Expense A/C	1.31	-
- Web Domain Expense A/C	0.05	-
Direct expenses		
Factory expense		
- Godown General Expense A/C	0.07	-
Freight		
- Freight Charges (Inward)	1.45	-
Rent		
- Godown Rent Expense A/C.	0.29	-
Selling & Distribution Expenses		
Advertisement expense		
- Advertiesment Exp. A/C	0.31	-
Brokerage & Commission Expense	0.35	-
Cash Discount & Rate Difference		
- Cash Discount A/C.	0.08	-
- Sales Rate Differance A/C.	0.56	-
Freight		
- Freight Charges (Outward)	3.71	-
Packing expense		
- Packing Expense (Sticker)	0.31	-
Miscellaneous expenses		
- Interest Expense A/C.(Default)	0.04	-
- Kasar A/C.	0.01	-
Total	**14.20**	**-**

22 Tax Expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Current Tax		
- Income Tax Expense	3.20	-
Deferred Tax		
- Deferred Tax Exp	0.63	-
Total	**3.83**	**-**

RANPURA DESAI & CO. Chartered Accountants RAJKOT